

CITY OF CONCORD

In the year of our Lord two thousand twenty-five

RESOLUTION AUTHORIZING THE CITY MANAGER TO SUBMIT AN APPLICATION IN AN AMOUNT OF UP TO FIVE HUNDRED THOUSAND DOLLARS (\$500,000.00) AND TO ACCEPT AND APPROPRIATE GRANT PROCEEDS OF UP TO FIVE HUNDRED THOUSAND DOLLARS (\$500,000.00) OF COMMUNITY DEVELOPMENT BLOCK GRANT FUNDS TO SUPPORT FAMILIES IN TRANSITION’S BICENTENNIAL SQUARE RENOVATION PROJECT CREATING FOUR NEW UNITS OF AFFORDABLE HOUSING

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The City of Concord resolves as follows:

WHEREAS, Families in Transition (FIT) is a homelessness and housing provider with a mission to prevent and break the cycle of homelessness through their services, which includes two low-income housing properties in Concord located at 9 Odd Fellows Avenue and 5 Market Lane; and

WHEREAS, FIT desires to secure Community Development Block Grant funds to renovate underutilized commercial space at the 2 above referenced properties and create a total of 4 new affordable residential housing units; and

WHEREAS, FIT seeks assistance with financing of the construction of these improvements; and,

WHEREAS, the City of Concord desires to secure Supportive Housing Facility Community Development Block Grant Funds to support construction of expanded affordable housing opportunities within the community; and,

WHEREAS, Community Development funds are available through the New Hampshire Community Development Finance Authority, Community Development Block Grant Program Division, to assist such projects; and,

WHEREAS, this appropriation is for a purpose not included in the 2026 adopted budget, therefore, section 37 of the City Charter requires a two-third vote of the City Council.

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NOW, THEREFORE, BE IT RESOLVED by the City Council of Concord that:

1. The sum of\$500,000.00
be and is hereby appropriated as follows:

CDBG Fund

Bicentennial Square Renovation Project by FIT.....\$500,000.00

2. Said revenue shall be available as follows:

CDBG Fund

Bicentennial Square Renovation Project by FIT.....\$500,000.00

3. The City Council approves this Community Development Block Grant application and hereby authorizes the City Manager to prepare, execute, and submit the necessary documents and to apply for, accept, administer, and spend said CDBG funds for the purposes described herein upon approval by the NH Community Development Finance Authority.
4. Upon approval of the CDBG application, City Manager is authorized to execute any documents which may be necessary to effectuate the CDBG contract and any amendments thereto.
5. This resolution shall take effect upon its passage and grant award.