

# CITY OF CONCORD

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*In the year of our Lord two thousand and twenty-four*

**RESOLUTION**      DESIGNATING DEPOSITORIES FOR THE CITY OF CONCORD,  
NEW HAMPSHIRE FOR THE FISCAL YEAR 2025.

*The City of Concord resolves as follows:*

- Section 1:      That the City Treasurer is hereby authorized to invest with the chartered banks as listed with the New Hampshire Banking Department and the federally chartered FDIC insured banks in New Hampshire. The following banks are the primary banks the city has invested with in the past: Bank of America, Citizens Bank, Eastern Bank, Franklin Savings Bank, Bangor Savings Bank, Bank of New Hampshire, Merrimack County Savings Bank, M&T Bank, Santander Bank, TD Bank, Bank of New England, Northway Bank, Leader Bank, US Bank, Primary Bank, and Bar Harbor Bank.
- Section 2:      That the City Treasurer is hereby authorized, with the approval of the City Manager, to enter into an agreement, in substantially the form previously presented to the City Council, with the above-mentioned institutions, for the transfer of funds or the purpose of purchasing cash management products and services offered, or for the account of, this municipality in response to telephonic, telegraphic, oral, written or other requests.
- Section 3:      In accordance with RSA 41:29, VI, the City Treasurer may delegate deposit, investment, recordkeeping and reconciliation functions to the Deputy Tax Collector/Deputy Treasurer and other employees, so long as such delegation is to an employee who is bonded in accordance with RSA 41:6. Any such delegated functions shall be performed in accordance with the policies adopted by the City Council, as well as other written procedures accepted by the City Manager or his designee.
- Section 4:      That this resolution shall take effect upon its passage.