



# CITY OF CONCORD

*New Hampshire's Main Street™*

## REPORT TO MAYOR AND THE CITY COUNCIL

**FROM:** Jonathan Rice, Director of Real Estate Assessments

**DATE:** December 21, 2022

**SUBJECT:** Report and Recommendation from the Chair of the Tax Exemption Policy Committee concerning revisions to the existing Veterans Credits

### **Recommendation**

Accept this report from the Chair of the Tax Exemption Policy Committee to set a public hearing to re-adopt the existing Veterans' Tax Credits under RSA 72:28 and RSA 72:28-b.

### **Background**

The New Hampshire State Legislature passed and Governor Sununu signed into law House Bill 1667 amending the eligibility criteria for certain veterans' property tax credits. The bill amended RSA 72:28 to expand the eligibility requirements of the Veterans' Tax Credit to include individuals who have not yet been discharged from service in the armed forces.

Under RSA 72:27-a, IV amendments to tax credits and exemptions, which require adoption, will only apply in a municipality that previously adopted the provision only after the municipality complies with the procedures specified in RSA 72:27-a, II, unless expressly required by law. Nothing in House Bill 1667 created an exception to this re-adoption requirement. The City of Concord will need to re-adopt the existing Veterans' Tax Credits under RSA 72:28 and RSA 72:28-b in order to continue to offer these credits.

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