



CITY OF CONCORD

REPORT TO THE MAYOR AND CITY COUNCIL

FROM: Brian LeBrun, Deputy City Manager Finance

DATE: August 10, 2017

SUBJECT: Report and resolution for SB 38 Additional Appropriation of Highway Block Grant Funds

Recommendation

Accept this report and set the attached resolution for public hearing at the October 2017 regular City Council meeting.

Background

The legislature adopted SB 38 which made a one-time additional allocation of the Highway Block Grant to cities and towns in New Hampshire. This amount for Concord for Fiscal Year 2018 is \$749,030.26

Discussion

The funds approved under SB 38 are for the specific purposes of highway construction, reconstruction or maintenance purposes and are non-lapsing. Since the City has a robust road improvement program and the funds can be used to enhance that program, the attached resolution appropriates the full amount to be transferred to the Highway Reserve to be used for various road improvement projects in either Fiscal Year 2018 if an additional project is identified or for future years.