



September 24, 2020

Mr. Thomas Aspell
City Manager
City of Concord
41 Green Street
Concord, NH

Via Electronic Mail: TAspell@concordnh.gov

Re: Option to Purchase Agreement – April 11, 2019

Dear Mr. Aspell:

As we discussed, CATCH Housing as the Buyer in the subject Option to Purchase Agreement (“Option”) for the property owned by the city and known as the Former Water Tower Lot in the village of Pennacook respectfully requests a 90 day extension to the Closing date of November 30, 2020.

Please be aware that CATCH has secured all necessary tax credits, equity and financing for the project planned for this property, but has experienced some delays in the process many of which are the result of Covid 19.

We are confident that we will be able to close on this transaction within the extended closing date timeframe.

Thank you for your consideration, and please contact me with any questions or comments that you may have.

Sincerely

Thomas Furtado
Executive Vice President - Real Estate

105 Loudon Road, Unit 1, Concord, New Hampshire 03301
Telephone: 603-225-8835