

CITY OF CONCORD

In the year of our Lord two thousand and fifteen

RESOLUTION ACCEPTING AND APPROPRIATING THE SUM OF THIRTY-SIX THOUSAND TWO HUNDRED SEVENTY-FOUR DOLLARS AND FIFTY-SEVEN CENTS (\$36,274.57) FROM PRIMEX INSURANCE REIMBURSEMENT AND TRANSFERRING THE SUM OF THIRTY-SIX THOUSAND TWO HUNDRED SEVENTY-FOUR DOLLARS AND FIFTY-SEVEN CENTS (\$36,274.57) TO THE CAPITAL RESERVE TRUST ACCOUNT FOR BUILDING IMPROVEMENTS

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The City of Concord resolves as follows:

- WHEREAS,** in June 2014, a fire at the Recreation Department storage building at White Park caused considerable damage; and
- WHEREAS,** based on the other potential building projects in the Recreation Department it was decided not to rebuild at the same site at this time; and
- WHEREAS,** a new storage facility will be one of the items considered by the Recreation Policy Advisory Committee planning process in the Fall of 2015; and
- WHEREAS,** the Recreation Department does not recommend rebuilding the damaged building at the same site at this time; and
- WHEREAS,** Primex reimbursed the City \$36,274.57 in October 2014 for damages; and
- WHEREAS,** these funds can be reserved in the Building Improvement Capital Reserve Trust until needed; and
- WHEREAS,** this appropriation is for a purpose not included in the FY 2015 adopted budget, therefore, section 37 of the City Charter requires a two-thirds vote of the City Council;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Concord that:

1. The sum of\$36,274.57
be and is hereby appropriated as follows:

General Fund-Finance Department

Transfer to Trust\$36,274.57

2. Said revenue shall be available as follows:

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General Fund-Recreation Department
Miscellaneous Revenue (from Primex)\$36,274.57

- 3. Sums as appropriated shall be expended under the direction of the City Manager.
- 4. This resolution shall take effect upon its passage.