

# CITY OF CONCORD

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*In the year two thousand and fifteen*

**RESOLUTION      AUTHORIZING THE CITY MANAGER TO NEGOTIATE AND EXECUTE EXTENSIONS TO THE PURCHASE AND SALES AGREEMENT FOR CITY PROPERTY LOCATED AT 8-10 SEXTON AVENUE**

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*The City of Concord resolves as follows:*

**WHEREAS,**            the City is the owner of certain real estate located at 8-10 Sexton Avenue, consisting of 24,822.9 +/- Square Feet of land, as depicted on a boundary survey recorded at the Merrimack County Registry of Deeds as Plan #3538, as well as described within deed recorded at Book 1203 Page 218-2019 at the Merrimack County Registry of Deeds.

**WHEREAS,**            on April 13, 2015 the City Council approved Resolution #8838, which authorized the City Manager to enter into a Purchase and Sales Agreement to convey the property to the Gloria A. Alosa Revocable Trust, or its successors, heirs, or assigns, for the purpose of private real estate development.

**WHEREAS,**            the Buyer has requested that the closing date be extended from December 31, 2015 to July 1, 2016.

**WHEREAS,**            the City and the Buyer recognize that additional extensions beyond July 1, 2016 might become necessary, and therefore the City Council desires to grant the City Manager the authority to negotiate and enter into said subsequent extensions, as needed.

***NOW, THEREFORE, BE IT RESOLVED by the City Council of Concord that:***

1. The closing date for this transaction is hereby extended to July 1, 2016.
2. The City Council hereby grants the City Manager the authority to negotiate and execute any additional extensions beyond July 1, 2016.
3. This resolution shall take effect upon passage.