

CITY OF CONCORD

In the year of our Lord two thousand and twenty-four

**RESOLUTION** APPROPRIATING THE SUM OF SIXTY-FIVE THOUSAND SEVEN HUNDRED TWENTY-TWO DOLLARS AND EIGHTY EIGHT-CENTS (\$65,722.88) IN THE WASTEWATER FUND AS A TRANSFER OUT TO CAPITAL AND AUTHORIZING THE USE OF WASTEWATER FUND BALANCE FOR THIS PURPOSE, AND APPROPRIATING THE SUM OF SIXTY-FIVE THOUSAND SEVEN HUNDRED TWENTY-TWO DOLLARS AND EIGHTY EIGHT-CENTS (\$65,722.88) IN THE EQUIPMENT REPLACEMENT PROJECT (CIP #121) TO RESTORE PREVIOUSLY REPROGRAMMED FUNDING AND ACCEPTING THE SUM OF SIXTY-FIVE THOUSAND SEVEN HUNDRED TWENTY-TWO DOLLARS AND EIGHTY EIGHT-CENTS (\$65,722.88) AS A TRANSFER FROM THE WASTEWATER FUND FOR THIS PURPOSE

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The City of Concord resolves as follows:

- WHEREAS,** during a recent review of closed capital projects, it was discovered that two subprojects within the Equipment Replacement Project (CIP #121) had expended \$65,722.88 that had been previously been reprogrammed during a prior year CIP Closeout process; and
- WHEREAS,** in order to cover these expenditures, an appropriation from Wastewater fund balance in the amount of \$65,722.88 is necessary; and
- WHEREAS,** Wastewater fund balance has sufficient funds available to cover this appropriation; and
- WHEREAS,** this appropriation is for a purpose for which funding was not included in the Fiscal Year 2024 adopted budget, therefore Section 37 of the City Charter requires a two-thirds vote of the City Council.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Concord that:

- 1) The sum of .....\$65,722.88  
be and is hereby appropriated as follows:
- Wastewater Fund  
Transfer out to Capital .....\$65,722.88

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**RESOLUTION** APPROPRIATING THE SUM OF SIXTY-FIVE THOUSAND SEVEN HUNDRED TWENTY-TWO DOLLARS AND EIGHTY EIGHT-CENTS (\$65,722.88) IN THE WASTEWATER FUND AS A TRANSFER OUT TO CAPITAL AND AUTHORIZING THE USE OF WASTEWATER FUND BALANCE FOR THIS PURPOSE, AND APPROPRIATING THE SUM OF SIXTY-FIVE THOUSAND SEVEN HUNDRED TWENTY-TWO DOLLARS AND EIGHTY EIGHT-CENTS (\$65,722.88) IN THE EQUIPMENT REPLACEMENT PROJECT (CIP #121) TO RESTORE PREVIOUSLY REPROGRAMMED FUNDING AND ACCEPTING THE SUM OF SIXTY-FIVE THOUSAND SEVEN HUNDRED TWENTY-TWO DOLLARS AND EIGHTY EIGHT-CENTS (\$65,722.88) AS A TRANSFER FROM THE WASTEWATER FUND FOR THIS PURPOSE

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Revenue to meet said appropriation shall be provided from the following source:

<u>Wastewater Fund</u>	
Fund balance .....	\$65,722.88

and

- 2) The sum of .....\$65,722.88  
be and is hereby appropriated as follows:

<u>Wastewater Capital Project Fund</u>	
2019 Equipment Replacement subproject (CIP #121).....	\$5,139.56
2020 Equipment Replacement subproject (CIP #121).....	<u>\$60,583.32</u>
Total	\$65,722.88

- 3) Revenue to meet said appropriation shall be provided from the following sources:

<u>Wastewater Capital Project Fund</u>	
Wastewater capital transfer .....	\$65,722.88

- 4) Sums as appropriated shall be expended under the direction of the City Manager.
- 5) This resolution shall take effect upon its passage.