

# CITY OF CONCORD

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*In the year of our Lord two thousand and twenty*

**RESOLUTION** APPROPRIATING THE SUM OF SEVEN HUNDRED EIGHT THOUSAND SEVEN HUNDRED SIXTY DOLLARS (\$708,760) FOR THE PURPOSE OF THE DESIGN, RIGHT-OF-WAY AQUISITION, AND BIDDING OF THE LOUDON ROAD BRIDGE REHABILITATION PROJECT (CIP #588), ACCEPTING FIVE HUNDRED SIXTY-SIX THOUSAND NINE HUNDRED SIXTY DOLLARS (\$566,960) IN NEW HAMPSHIRE STATE BRIDGE AID PROGRAM FUNDS, AND AUTHORIZING THE ISSUANCE OF BONDS AND NOTES IN THE SUM OF UP TO ONE HUNDRED FORTY-ONE THOUSAND EIGHT HUNDRED DOLLARS (\$141,800) FOR THE LOCAL AGENCY MATCH FOR THIS PROJECT

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**The City of Concord resolves as follows:**

**WHEREAS,** the 2020-2028 Capital Improvement Program (CIP) includes a capital project to rehabilitate the NH 9/Loudon Bridge (163/111) over the Merrimack River; and

**WHEREAS,** the Fiscal Year 2020 work plan identifies this project as CIP #588, which includes the design, permitting, right-of-way, and construction to rehabilitate the bridge over the Merrimack River; and

**WHEREAS,** this project is part of the NHDOT's Municipal Bridge Aid Program and is included in the Fiscal Year 2020 State 10-Year Plan (STIP), and has been identified by NHDOT as Project CONCORD 41212, which includes the design, permitting, right-of-way, and construction of a new bridge over the Merrimack River; and

**WHEREAS,** this project will be municipally managed by the City of Concord as part of the State's Municipal Bridge Aid Program and that funding, including the design, permitting, right-of-way, and construction of a new bridge will be allocated as follows: 80% State / 20% Local Match for all project costs; and

**WHEREAS,** the City Engineer has identified the need to commence the design, permitting, right-of-way, and construction of these improvements; and

**WHEREAS,** RSA 33:9 mandates that two-thirds vote off all members of the City Council is required to pass a bond resolution, which shall be taken by roll call vote;

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Concord that:

- 1) The sum of ..... \$ 708,760  
be and is hereby appropriated as follows:

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General Capital Project Fund  
Loudon Road Bridge subproject (CIP #588) .....\$708,760

2) Revenue to meet said appropriation shall be provided from the following sources:

General Capital Project Fund  
NHDOT Municipal Bridge Aid Program Grant .....\$566,960  
General Obligation Bonds and Notes .....\$141,800  
Total .....\$708,760

- 3) In order to meet said expenditure the City Treasurer, with approval of the City Manager, is authorized to issue up to \$141,800 in bonds and notes of the City of Concord under the Municipal Finance Act.
- 4) The discretion of the fixing of dates, maturities, rate of interest, form and other details of such bonds and notes and providing for the sale are hereby delegated to the City Treasurer.
- 5) The useful life of the improvements is expected to be in excess of twenty (20) years.
- 6) Sums as appropriated shall be expended under the direction of the City Manager.
- 7) This resolution shall take effect upon its passage.