

CITY OF CONCORD

In the year of our Lord two thousand and eighteen

AN ORDINANCE amending the CODE OF ORDINANCES; Title I, General Code; Chapter 2, Finance, Article 2-4, Payment of Debts Due to the City

The City of Concord ordains as follows:

SECTION I: Amend the CODE OF ORDINANCES; Title I, General Code; Chapter 2, Finance, Article 2-4, Payment of Debts Due to the City, as follows:

2-4-1 - Application.

Unless otherwise provided by law, ordinance or agreement, the following rules shall govern the payment of all bills, claims or installment payments owed to the City.

2-4-2 - Due Date.

All bills, claims and installment payments are due and payable upon presentation.

2-4-3 - Late Payment.

A payment shall be considered late if more than thirty (30) days have passed since the date of presentation.

2-4-4 - Finance Charge.

A finance charge of one and one-half (1½) percent of the total payment due shall be added to the bill, claim or installment for each thirty (30) days that the bill, claim or installment is late.

2-4-5 - Due Date of Finance Charge.

Once a finance charge is added to a bill, claim or installment, it shall be considered a part of the bill, claim or installment and due as part of the principal amount.

~~[2-4-6 - Finance Charge - Small Bills.~~

~~On all bills, claims or installments in an amount of less than thirty dollars (\$30.00) a finance charge of fifty cents (\$0.50) shall be added for late payment in lieu of the charge provided for in Section 2-4-3.]~~

2-4-[7]6 - Exception.

Notwithstanding any other provision of this Article, an unpaid **bill or** finance charge in an amount less than [~~five (5) percent of the original bill, claim or installment and less than fifty~~] **one hundred** dollars (\$~~50~~**100.00**) may be cancel[~~l~~]ed by the [~~City Controller~~] **Assistant Finance Director** upon **acceptance of the written** [~~the~~] recommendation of the [~~department~~] head of the department (**or designee**) owed the original debt.

Unpaid bills or finance charges of one hundred dollars (\$100.00) or more may only be canceled by the City Manager or Deputy City Manager – Finance.

SECTION II: This ordinance shall take effect upon its passage.

Explanation: Matter inserted into the current ordinance appears in ***bold and italics***.

Matter removed from the current ordinance appears in [brackets and ~~struck through~~].