



CITY OF CONCORD


New Hampshire's Main Street™

REPORT TO MAYOR AND THE CITY COUNCIL

FROM: Kathryn H. Temchack, Director of Real Estate Assessments

DATE: December 16, 2019

SUBJECT: Voluntary Payment In Lieu of Taxes ("PILOT") Agreement between Concord Regional Visiting Nurse Association, Inc. ("CRVNA") and the City of Concord



Recommendation

Accept this report, approving the attached PILOT and authorizing the City Manager to enter into a Voluntary PILOT Agreement with CRVNA.

Discussion

CRVNA owns property in the City at 30 Pillsbury Street Unit 7, Concord, New Hampshire, 03301 ("Subject Property"). CRVNA has requested that the City recognize it as exempt from paying property taxes, on the basis that it is a charitable organization under RSA 72:23, V and RSA 72:23-1.

PILOT Agreements are authorized in New Hampshire for properties which are fully or partially exempt from property taxation. *See* RSA 72:23-n. The City's Assessing Department has agreed to recognize CRVNA as charitable, and therefore exempt from paying taxes for the Subject Property. In recognition of its charitable status, CRVNA has offered to pay a voluntary PILOT to the City.

The PILOT Agreement is attached to this report, which, if approved will run for two consecutive five (5) years terms, from 2019-2023 and 2024-2028 ending on March 31, 2029. CRVNA and the City acknowledge that they will each benefit from the stability and predictability of this PILOT Agreement.