

Item	FY 22	FY 23	FY 24	FY 25	FY 26	5 YR Budgeted	Not Budgeted	Comment
Currently in CIP								
Chimney Repair							\$10,000	In FY 2026 (Noted by HLT-"Exterior")
Handicapped Ramp Replacement							\$150,000	In FY 2028 (Noted by HLT-"Compliance")
Roof Replacement							\$125,000	In FY 2028
Recommended by H.L. Turner								9 Sept 2020 Facilities Need Assessment
Site							\$19,665	Regrade
Exterior							\$18,113	Repointing, fire escape repairs
Interior							\$103,914	Flooring, ACT, painting, fire escape, doors & windows
Compliance							\$84,435	Ramp, handrails, counters, accessible lavs
HVAC							\$45,000	ERV, lav ventilation, failed piping, A/C
Plumbing							\$0	\$5K in 2030
Life Safety							\$1,650	Smoke Detectors and exit signs
Electrical							\$30,000	Lighting and wiring upgrades.
<i>Sub total</i>							\$427,777	
GC General Conditions, Overhead & Profit							\$85,555	20% of Subtotal
<i>Total Hard Costs</i>							\$513,332	
Eng./Arch, bidding, oversight							\$51,333	10% of Hard Costs
Total with A&E							\$564,666	
Contingency							\$56,467	10% of project
Escalation at 3.5% per year (2021 - 2022)							\$21,740	
Total Not Budgeted in FY 22 \$							\$917,872	
Total Budgeted	\$0	\$0	\$0	\$0	\$0	\$0		
Comparison Metrics								
Building Replacement Value	\$1,480,500							PSF Replacement Cost
Building Square Footage	3,290							From Primex
Recommended Renewal Ratio	2.0%							
Recommended Improvements - \$/year	\$29,610							Based on Replacement Cost
Budgeted Improvements - \$/year	\$0							5-Year Annualized
1 Year Shortfall - (Overage)	\$29,610							
Recommended 5 Year Improvement Total	\$148,050							Based on Replacement Cost
5 Year Shortfall - (Overage)	\$148,050							Based on Replacement Cost

Note: Peer data derived from the Association of Higher Education Facilities Officers (APFA) "Capital Renewal and Deferred Maintenance Programs" (Harvey Kaiser) 2009