



CITY OF CONCORD

New Hampshire's Main Street™

REPORT TO THE MAYOR AND CITY COUNCIL

FROM: Carlos P. Baía, Deputy City Manager-Development

DATE: August 30, 2017

SUBJECT: Concord School Impact Fee Discontinuance

Recommendation

Accept this report and set the attached ordinance for public hearing to formally discontinue the assessment of school impact fees within the Concord School District.

Background

School impact fees collected by the City of Concord have historically been tied to the repayment of specific capacity-building bonded projects. Once the debt service on those school projects is repaid, the fee must be discontinued. This was the case with the Merrimack Valley School District Impact Fee that was zeroed out in 2014. The remaining Concord School District impact fee was tied to the repayment of the 1990's bond for the High School expansion. The Concord School District recently informed us that the final payment on this bond was made in FY 2017.

Discussion

Upon receipt of confirmation from the Concord School District (see attached letter), City staff immediately stopped collecting this fee. Any school fees collected between July 1, 2017 and August 30, 2017 are in the process of being refunded to the appropriate parties. A housekeeping amendment formally zeroing out the Concord School Impact Fee is attached for Council action.

w/att. Letter from Concord School District