

CITY OF CONCORD

In the year of our Lord two thousand and seventeen

RESOLUTION AUTHORIZING AND APPROPRIATING THE SUM OF TWELVE THOUSAND SEVEN HUNDRED NINETY SIX DOLLARS (\$12,796) AS A SUPPLEMENTAL APPROPRIATION TO THE CABLE TV SYSTEM EXPENSE LINE TO SUPPORT THE ADDED EXPENDITURE IN CONJUNCTION WITH THE NEWLY SIGNED AGREEMENT WITH CONCORD COMMUNITY TELEVISION. FUNDING FOR THIS PURPOSE SHALL BE ENTIRELY FROM REVENUE RECEIVED FROM THE CABLE TV FRANCHISE AGREEMENT.

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The City of Concord resolves as follows:

WHEREAS, the City of Concord annually budgets for a payment to Concord Community TV (ConcordTV); and

WHEREAS, the Fiscal Year 2017 budgeted payment to ConcordTV was \$273,013; and

WHEREAS, the City, School and ConcordTV signed a new agreement on October 21, 2016 calls for a payment amount of 33.5% of gross franchise fee revenue; and

WHEREAS, 33.5% of gross franchise fee revenue equates to \$285,809; and

WHEREAS, the new contract amount is \$12,796 less than the adopted budget amount; and

WHEREAS, Article III section C2 stipulates that payment is subject to City Council annual appropriation; and

WHEREAS, this appropriation is for a purpose not included in the Fiscal Year 2017 adopted budget, therefore, Section 37 of the City Charter requires a two thirds vote of the City Council.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Concord that:

1. The sum of.....\$12,796
be and is hereby authorized and appropriated as follows:

General Fund
Cable TV System.....\$12,796

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2. Funding to meet said appropriation shall be provided from the following source:

<u>General Fund</u>	
Cable TV Franchise	\$12,796

3. Sums as appropriated shall be expended under the direction of the City Manager.
4. This resolution shall take effect upon its passage.