



CITY OF CONCORD

New Hampshire's Main Street™

Finance

Brian G. LeBrun
Deputy City Manager
Finance

REPORT TO MAYOR AND THE CITY COUNCIL

FROM: Brian LeBrun, Deputy City Manager-Finance
DATE: June 11, 2024
SUBJECT: \$144,929.47 Opioid Payment

Recommendation

Accept this report recommending that the City Council accept Opioid Litigation Settlement funds and approve the attached resolution authorizing the transfer of \$144,929.47 from unanticipated FY24 revenues and retroactive to June 30, 2024.

Background

On June 7, 2024, the City received a payment from the New Hampshire Attorney General's Office as part of the Opioid Litigation Settlement Fund Distribution Pursuant to RSA 126-A:83, II.

Discussion

An Opioid Abatement Reserve Fund in conjunction with the Opioid Litigation Settlement was established by the City Council in July 2021 to set these funds aside for the City Council to best determine how to appropriate these funds. This settlement is part of the State of New Hampshire v. McKinsey & Company, Inc. (Merrimack County 217-2021-CV-0073). RSA 126-A:83, II requires that 15% of the amount received be distributed to those political subdivisions that filed their own complaint against opioid companies prior to September 1, 2019. The City is one of the 23 qualifying subdivisions in New Hampshire to receive a portion of these payments. The City's share of the fifteen percent results in a payment \$144,929.47. Including this payment, the City has received \$388,881.93 to date.