

# CITY OF CONCORD

*In the year of our Lord two thousand and twenty-three*

**RESOLUTION** APPROPRIATING THE SUM OF ONE HUNDRED FORTY-TWO THOUSAND DOLLARS (\$142,000) FOR AN EXISTING CONDITIONS REPORT AND TO CREATE A PARK MASTER PLAN FOR THE MEMORIAL FIELD COMPLEX (CIP #557) AND AUTHORIZING THE ISSUANCE OF BONDS AND NOTES IN THE SUM OF SEVENTY-ONE THOUSAND DOLLARS FIFTY (\$71,050) AND ACCEPTING THE SUM OF SEVENTY THOUSAND NINE HUNDRED FIFTY DOLLARS (\$70,950) AS A DONATION FROM THE CONCORD SCHOOL DISTRICT FOR THIS PURPOSE

Page 1 of 2

**The City of Concord resolves as follows:**

**WHEREAS,** the fiscal year 2023 Capital Improvement Plan (CIP) #557 shows the need to improve the Memorial Field Complex over the next ten years; and

**WHEREAS,** the City of Concord and the Concord School District identified the need to conduct an existing conditions study and create a Park Master Plan for the Memorial Field Complex; and

**WHEREAS,** creating a Park Master Plan will establish an approved plan to begin making improvements to the Memorial Field Complex; and

**WHEREAS,** the Concord School District shall provide approximately 50% of the funding in the amount of \$70,950 in the form of a donation; and

**WHEREAS,** RSA 33:9 mandates that a two-thirds vote of all members of the City Council is required to pass a bond resolution; and

**WHEREAS,** this appropriation is for a purpose for which funding was not included in the Fiscal Year 2023 adopted budget, therefore Section 37 of the City Charter requires a two-thirds vote of the City Council.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Concord that:

1) The sum of .....\$142,000  
be and is hereby appropriated as follows:

General Capital Project Fund  
Memorial Field Facility Improvement (CIP #557).....\$142,000

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Page 2 of 2

2) Revenue to meet said appropriation shall be provided from the following source:

<u>General Capital Project Fund</u>	
General Obligation Bonds and Notes .....	\$71,050
Concord School District Donation.....	<u>\$70,950</u>
Total	\$142,000

- 3) In order to meet said expenditure, the City Treasurer, with approval of the City Manager, is authorized to issue \$71,000 in bonds and notes of the City of Concord in accordance with RSA 33:9.
- 4) The discretion of the fixing of dates, maturities, rate of interest, form and other details of such bonds and notes (including whether such bonds or notes shall be issued on a tax exempt or taxable basis) and providing for the sale are hereby delegated to the City Treasurer.
- 5) The useful life of the project is expected to be five (5) years.
- 6) Sums as appropriated shall be expended under the direction of the City Manager.
- 7) This resolution shall take effect upon its passage.