

CITY OF CONCORD

In the year of our Lord two thousand and twenty-six

RESOLUTION RESCINDING THE APPROPRIATION OF ONE HUNDRED THOUSAND DOLLARS (\$100,000) IN THE MERRIMACK RIVER GREENWAY TRAIL PROJECT (CIP #543), RESCINDING THE AUTHORIZATION TO ACCEPT EIGHTY THOUSAND DOLLARS (\$80,000) IN FEDERAL GRANT FUNDING, AND DEAUTHORIZING THE ISSUANCE OF TWENTY THOUSAND DOLLARS (\$20,000) IN GENERAL OBLIGATION BONDS AND NOTES FOR THIS PURPOSE

The City of Concord resolves as follows:

WHEREAS, an appropriation in the sum of \$100,000 for the final design of the Sewalls Falls Road North to the Boscawen town line portion of the Merrimack River Greenway Trail project (CIP #543) was approved as part of the Fiscal Year 2026 Capital Improvement Program (CIP); and

WHEREAS, this approval included the acceptance of \$80,000 in Federal grant funding and the authorization to issue \$20,000 in General Fund general obligation bonds; and

WHEREAS, a revised funding plan for this project (to include additional project components) was approved at the May 11, 2026 City Council meeting and as such, funding approved for this project as part of the Fiscal Year 2026 capital budget is no longer required.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Concord that:

- 1) The sum of\$100,000
be and is hereby rescinded as follows:

General Capital Project Fund
Merrimack River Greenway Trail project (CIP #543)..... \$100,000

- 2) Authorization to accept and issue funding to meet said appropriation shall be rescinded and deauthorized from the following sources:

General Capital Project Fund
Federal Grant funds.....\$80,000
General Obligation Bonds and Notes\$20,000
Total \$100,000

- 3) This resolution shall take effect upon its passage.