

CITY OF CONCORD

In the year of our Lord two thousand and twenty-three

RESOLUTION AUTHORIZING THE CITY MANAGER TO APPLY FOR UP TO ONE MILLION DOLLARS (\$1,000,000) OF NEW HAMPSHIRE COMMUNITY DEVELOPMENT FINANCE AUTHORITY COMMUNITY CENTER INVESTMENT PROGRAM GRANT FUNDS TO SUPPORT DEVELOPMENT OF THE NEW PENACOOK BRANCH LIBRARY AND COMMUNITY CENTER (CIP #650)

The City of Concord resolves as follows:

WHEREAS, the City, via a public / private partnership with the Boys and Girls Club of Central New Hampshire as approved by the City Council by Resolution #9518, is in the process of developing a new 1,471SF +/- Branch Library and Community Center (the Facility) at #76 Community Drive; and,

WHEREAS, once completed, the City, via a condominium unit, shall acquire, own, and operate the new 1,471SF Branch Library and Community Center; and,

WHEREAS, the New Hampshire Community Development Finance Authority (NHCDFFA) has established the Community Center Investment Program (CCIP) for the purposes of providing funds to support the repair, renovation, and development of community centers; and,

WHEREAS, the City is eligible to apply for up to \$1,000,000 of CCIP funds to support CIP #650; and,

WHEREAS, the CCIP program requires a 15% match from the City; and,

WHEREAS, Resolution #9518, approved on December 12, 2022, appropriated the sum of \$1,300,000 for CIP #650 and can be used to provide required matching funds for this application; and,

WHEREAS, the City desires to apply for Community Center Investment Program grants to partially fund and reduce the City's direct cost of developing CIP #650.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Concord that:

- 1) The City Manager is authorized to apply for up to one million dollars (\$1,000,000) of New Hampshire Community Development Finance Authority Community Center Investment Program grant funds to support development of the new Penacook Branch Library and Community Center (CIP #650).
- 2) This resolution shall take effect upon its passage.