



# CITY OF CONCORD

## REPORT TO MAYOR AND THE CITY COUNCIL

**FROM:** Chelsey K. Michalski, City Treasurer/Tax Collector

**DATE:** December 8, 2025

**SUBJECT:** June 30, 2025 Revised MS-9 Trust Report

### **Recommendation**

Accept this revised report.

### **Background**

The attached MS-9 report has been revised to reflect two transfers within the Durgin Block Capital Reserve that occurred in April 2025 and were not reflected by Citizens Bank on the annual reporting.

### **Discussion**

The original MS-9 which was provided to City Council on September 8, 2025 has been revised to reflect a transfer into the Durgin Block Reserve for \$10,500 and a transfer out of the Durgin Block Reserve for \$10,500. These transfers were done on 4/1/25 and 4/2/25 respectively. The ending balance of the MS-9 report remains unchanged. These transfers were done in accordance with the FY25 budget.