

## Water Fund Pro Forma FY2025 - FY2031

|                                    | FY25<br>Budget   | FY25<br>Estimate | FY26<br>Request  | FY27<br>Projected | FY28<br>Projected | FY29<br>Projected | FY30<br>Projected | FY31<br>Projected |
|------------------------------------|------------------|------------------|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>Revenues:</b>                   |                  |                  |                  |                   |                   |                   |                   |                   |
| Sales and Operations               | 5,519,598        | 5,313,520        | 5,928,480        | 6,348,240         | 6,785,280         | 7,150,820         | 7,503,790         | 7,818,280         |
| Fixed Rate                         | 1,338,450        | 1,338,450        | 1,428,800        | 1,600,260         | 1,792,290         | 1,971,520         | 2,168,670         | 2,363,850         |
| Service Charges                    | 280,000          | 298,000          | 298,000          | 14,900            | 750               | 40                | -                 | -                 |
| Capital Contribution               | 20,000           | 80,000           | 60,000           | 60,000            | 60,000            | 60,000            | 60,000            | 60,000            |
| Investment Income                  | 147,020          | 135,000          | 100,000          | 100,000           | 100,000           | 80,000            | 72,000            | 72,000            |
| Other                              | 82,510           | 63,670           | 101,010          | 105,050           | 109,250           | 113,620           | 118,160           | 122,890           |
| <b>Total Revenues</b>              | <b>7,387,578</b> | <b>7,228,640</b> | <b>7,916,290</b> | <b>8,228,450</b>  | <b>8,847,570</b>  | <b>9,376,000</b>  | <b>9,922,620</b>  | <b>10,437,020</b> |
| Anticipated Revenue from Increases |                  |                  | 434,220          | 414,990           | 444,380           | 339,260           | 357,540           | 300,150           |
| Net from October Rate Change       |                  |                  | 325,700          | 311,240           | 333,290           | 254,450           | 268,160           | 225,110           |
| Rate Increase                      |                  |                  | 7.75%            | 7.00%             | 7.00%             | 5.00%             | 5.00%             | 4.00%             |
| <b>Expenses:</b>                   |                  |                  |                  |                   |                   |                   |                   |                   |
| Operations                         | 4,120,142        | 4,042,910        | 4,294,599        | 4,552,280         | 4,825,420         | 5,114,950         | 5,370,700         | 5,585,530         |
| Capital Outlay                     | 124,000          | 124,000          | 124,000          | 127,100           | 130,280           | 133,540           | 136,880           | 140,300           |
| Transfer Out - Trust               | 260,000          | 260,000          | 260,000          | 260,000           | 260,000           | 260,000           | 260,000           | 260,000           |
| Transfer Out - General             | 864,218          | 864,130          | 847,988          | 864,950           | 882,250           | 904,310           | 926,920           | 950,090           |
| Transfer Out - Solid Waste         | 5,570            | 5,570            | 5,570            | 5,570             | 5,570             | 7,800             | 7,800             | 7,800             |
| Transfer Out - Capital Projects    | 288,750          | 288,750          | 204,500          | 281,000           | 238,813           | 308,750           | 198,000           | 219,125           |
| Authorized Unissued Debt           | 50,000           |                  |                  |                   |                   |                   |                   |                   |
| CIP Project Amounts                | Informational    |                  | 3,178,000        | 1,335,000         | 4,604,000         | 1,294,000         | 1,307,000         | 4,052,000         |
| Prior Year CIP Debt Service        |                  |                  |                  | 344,320           | 142,400           | 491,093           | 138,027           | 139,413           |
| <b>Debt Service:</b>               |                  |                  |                  |                   |                   |                   |                   |                   |
| Future Debt Service Estimate       |                  |                  |                  | 344,320           | 478,112           | 957,038           | 1,070,618         | 1,182,136         |
| Existing Debt Service Schedule     | 2,224,000        | 2,224,000        | 2,329,573        | 2,094,924         | 1,965,725         | 1,668,497         | 1,499,333         | 1,280,282         |
| <b>Total Expenses</b>              | <b>7,886,680</b> | <b>7,809,360</b> | <b>8,066,230</b> | <b>8,530,143</b>  | <b>8,786,170</b>  | <b>9,354,885</b>  | <b>9,470,251</b>  | <b>9,625,263</b>  |
| <b>Projected Net</b>               | <b>(499,102)</b> | <b>(580,720)</b> | <b>(149,940)</b> | <b>(301,693)</b>  | <b>61,400</b>     | <b>21,115</b>     | <b>452,369</b>    | <b>811,757</b>    |
| <b>Fund Position:</b>              |                  |                  |                  |                   |                   |                   |                   |                   |
| Beginning Working Capital          | 2,602,438        | 2,602,438        | 2,021,718        | 1,871,778         | 1,570,084         | 1,631,485         | 1,652,600         | 2,104,969         |
| <b>Ending Working Capital</b>      | <b>2,103,336</b> | <b>2,021,718</b> | <b>1,871,778</b> | <b>1,570,084</b>  | <b>1,631,485</b>  | <b>1,652,600</b>  | <b>2,104,969</b>  | <b>2,916,726</b>  |
| 25% Operation Expenses             | 1,030,040        | 1,010,730        | 1,073,650        | 1,138,070         | 1,206,360         | 1,278,740         | 1,342,680         | 1,396,380         |
| 25% Debt Service / \$500,000       | 556,000          | 556,000          | 582,393          | 609,811           | 610,959           | 656,384           | 642,488           | 615,605           |
| 10% Rate Stabilization (5-15%)     | 551,960          | 531,350          | 592,850          | 634,820           | 678,530           | 715,080           | 750,380           | 781,830           |
| Target Working Capital             | 2,138,000        | 2,098,080        | 2,248,893        | 2,382,701         | 2,495,849         | 2,650,204         | 2,735,548         | 2,793,815         |