CITY OF CONCORD

In the year of our Lord two thousand and twenty-five

RESOLUTION APPROPRIATING THE SUM OF FIFTY-THREE THOUSAND DOLLARS ($53,000), TO INCLUDE FIFTY THOUSAND DOLLARS ($50,000) IN THE GOLF FUND AND THREE THOUSAND DOLLARS ($3,000) IN THE ARENA FUND FOR FISCAL YEAR 2025 RETROACTIVE TO JUNE 30, 2025, TO BE FUNDED FROM EXCESS REVENUES IN THE GOLF FUND AND FUND BALANCE IN THE ARENA FUND

The City of Concord resolves as follows:

WHEREAS, the Fiscal Year 2025 Golf Fund expenses are overspent by $44,500 and there are sufficient revenues available from various accounts to support this request; and

WHEREAS the Fiscal Year 2025 Arena Fund expenses are overspent by $3,000 and use of fund balance is the funding source to support this request; and

WHEREAS each of these funds requires a supplemental appropriation to align the actual expenditures with budget; and

WHEREAS, this appropriation is for a purpose for which funding was not included in the Fiscal Year 2025 adopted budget, therefore, Section 37 of the City Charter requires a two-thirds vote of the City Council.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Concord that:

1) The sum of $53,000
   be and is hereby appropriated as follows:

   <u>Golf Fund</u>
   Various expense accounts...$50,000

   <u>Arena Fund</u>
   Various expense accounts..$3,000
   Total $53,000

2) Funding to meet said appropriation shall be provided from the following sources:

   <u>Golf Fund</u>
   Excess Revenues in various accounts $50,000

   <u>Arena Fund</u>

CITY OF CONCORD

In the year of our Lord two thousand and twenty-five

RESOLUTION APPROPRIATING THE SUM OF FIFTY-THREE THOUSAND DOLLARS ($53,000), TO INCLUDE FIFTY THOUSAND DOLLARS ($50,000) IN THE GOLF FUND AND THREE THOUSAND DOLLARS ($3,000) IN THE ARENA FUND FOR FISCAL YEAR 2025 RETROACTIVE TO JUNE 30, 2025, TO BE FUNDED FROM EXCESS REVENUES IN THE GOLF FUND AND FUND BALANCE IN THE ARENA FUND

Fund Balance $3,000
Total $53,000

3) Sums as appropriated shall be expended under the direction of the City Manager.

4) This resolution shall be retroactive to June 30, 2025.