

CITY OF CONCORD

In the year of our Lord two thousand and twenty-four

RESOLUTION ESTABLISHING A GRANTS FOR SPECIAL EVENTS RESERVE AND AUTHORIZING THE USE OF TWENTY THOUSAND DOLLARS (\$20,000.00) IN THE GENERAL FUND AS A TRANSFER OUT TO TRUST FOR THIS PURPOSE

The City of Concord resolves as follows:

WHEREAS, City Council appropriated the sum of \$150,000 for grants for special events as part of the Fiscal Year 2024 budget; and

WHEREAS, the sum of \$20,000 of the original appropriation remains available; and

WHEREAS, the City wishes to establish a Grants for Special Events reserve to fund future grants; and

WHEREAS, the City wishes to use the remaining \$20,000 appropriated during the Fiscal Year 2024 budget to fund the Grants for Special Events reserve via a transfer out to trust.

NOW, THEREFORE, BE IT RESOLVED by the City Council of City of Concord that:

1. The City Council authorizes the City Manager to establish a Grants for Special Events reserve.
2. The City Council authorizes the use of \$20,000 as a transfer out to trust.
3. This resolution shall take effect upon its passage.