

CITY OF CONCORD

In the year of our Lord two thousand twenty

RESOLUTION AUTHORIZING THE CITY MANAGER TO SUBMIT AN APPLICATION IN AN AMOUNT OF UP TO FIVE HUNDRED THOUSAND DOLLARS (\$500,000) AND TO ACCEPT AND APPROPRIATE GRANT PROCEEDS OF UP TO FIVE HUNDRED THOUSAND DOLLARS (\$500,000) IN COMMUNITY DEVELOPMENT BLOCK GRANT HOUSING FUNDS FOR BUILDING IMPROVEMENTS AT PROPERTY OWNED BY FELLOWSHIP HOUSING AT 36 PLEASANT STREET

Page 1 of 2

The City of Concord resolves as follows:

WHEREAS, Fellowship Housing is a 501(c)(3) organization that provides affordable housing and other services to individuals living with mental illness; and

WHEREAS, Fellowship Housing owns certain property located at 36 Pleasant Street, which includes affordable housing units for individuals with mental illness; and

WHEREAS, Fellowship Housing has requested that the City apply for up to \$500,000 in Community Development Block Grant funds to support heating, ventilation, and air conditioning renovations, and associated building improvements, at its property located at 36 Pleasant Street, Concord; and

WHEREAS, the City of Concord desires to secure Community Development Block Grant Funds to assist Fellowship Housing with their proposed repairs and renovations in order to further the City's community development goals, as well as support low and moderate income persons; and

WHEREAS, the City of Concord is eligible to apply to the New Hampshire Community Development Finance Authority, Community Development Block Grant Program Division, for a Community Development Block Grant (CDBG); and

WHEREAS, this appropriation is for a purpose not included in the Fiscal Year 2020 adopted budget, therefore, section 37 of the City Charter requires a two-third vote of the City Council.

NOW, THEREFORE, BE IT RESOLVED by the City Council of Concord that:

1. The sum of up to\$500,000 be and is hereby appropriated as follows:

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Page 2 of 2

CDBG Fund
Fellowship Housing Project.....\$500,000

2. Revenue to meet said appropriation shall be provided from the following source:

CDBG Fund
CDBG grant\$500,000

3. That the City Council approves this Community Development Block Grant application and hereby authorizes the City Manager to submit the necessary grant documents and to accept, administer, and spend said CDBG funds for the purposes described herein upon approval by the NH Community Development Finance Authority.
4. Sums as appropriated shall be expended under the direction of the City Manager.
5. This resolution shall take effect upon its passage and grant award.