

**2026-2035
CAPITAL IMPROVEMENT
PROJECT DETAIL**

PROJECT: GS-HIGHWAY / UTILITIES #78-Annual Highway Improvement Program

VI. PROJECT FUND SUMMARY

Fund	Type	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	Ten Years
General	Highway Reserve	2,800,000	2,800,000	2,800,000	3,250,000	3,400,000	3,400,000	3,550,000	3,550,000	3,550,000	3,550,000	32,650,000
	Total	2,800,000	2,800,000	2,800,000	3,250,000	3,400,000	3,400,000	3,550,000	3,550,000	3,550,000	3,550,000	32,650,000

VII. PROJECT FUND DETAIL

Fiscal Year	Fund Type	Amount	Action
2026	General Highway Reserve	2,275,000	Reclaim, cold plane/overlay, & maintenance overlay selected streets. RECLAIM: Avon St; Full Length Broad Ave; Full Length Cote St; Full Length Fellow St; Full Length Haig St; Full Length Hope Ave; Full Length Kellom St; Full Length Meadow St; Full Length Midland St; Full Length Mooreland Ave; Full Length Nivelle St; Full Length Wood Ave; Full Length COLD PLANE/OVERLAY Capitol St; Green St to State St Clinton St; Avon to Mandevilla Ln Green St; School St to Capitol St plus 100' each way North State St; School St to Capitol St plus 100' each way School St; Green St to State St
	General Highway Reserve	300,000	Select sidewalks on the cold plane/overlay and shim overlay:
	General Highway Reserve	100,000	Drainage repairs.
	General Highway Reserve	100,000	Pavement preservation.

**2026-2035
CAPITAL IMPROVEMENT
PROJECT DETAIL**

PROJECT:		GS-HIGHWAY / UTILITIES	#78-Annual Highway Improvement Program
	General Highway Reserve	25,000	Emergency overlays.
		<u>\$2,800,000</u>	2026 Subtotal
2027	General Highway Reserve	2,228,000	Reclaim, cold plane/overlay, & maintenance overlay selected streets. COLD PLANE/OVERLAY: Blackwater Road Bouton St; Full Length D'Amante Dr; Full Length Eastside Dr; Loudon Rd to E. Sugar Ball Rd Horse Hill Road North Main St; Storrs St to Bouton St Storrs St; Parking garage to N. Main St RECLAIM Brandy Ln; Full Length Prescott St; Full Length Thomas St; Full Length
	General Highway Reserve	347,000	Sidewalks on the cold plane/overlay and shim overlay:
	General Highway Reserve	100,000	Pavement preservation.
	General Highway Reserve	100,000	Drainage repairs.
	General Highway Reserve	25,000	Emergency overlays.
		<u>\$2,800,000</u>	2027 Subtotal
2028	General Highway Reserve	2,475,000	Reclaim, cold plane/overlay, & maintenance overlay selected streets.
	General Highway Reserve	200,000	Pavement preservation.
	General Highway Reserve	100,000	Drainage repairs.
	General Highway Reserve	25,000	Emergency overlays.
		<u>\$2,800,000</u>	2028 Subtotal
2029	General Highway Reserve	2,925,000	Reclaim, cold plane/overlay, & maintenance overlay selected streets.
	General Highway Reserve	200,000	Pavement preservation.
	General Highway Reserve	100,000	Drainage repairs.

CITY OF CONCORD, NEW HAMPSHIRE

**2026-2035
CAPITAL IMPROVEMENT
PROJECT DETAIL**

PROJECT: CD-ENGINEERING SERVICES #17-Sidewalk, Bikeway and Streetscape Improvements

I. PROJECT TYPE: Sidewalks and Streetscapes

II. LOCATION: City Wide

III. PROJECT OBJECTIVES AND BACKGROUND

NEED SERVED:

<input type="checkbox"/> New	<input type="checkbox"/> Safety	<input type="checkbox"/> Facility Cond.	<input type="checkbox"/> Productivity	
<input type="checkbox"/> Replace	<input type="checkbox"/> Mandates	<input type="checkbox"/> Service Def.	<input type="checkbox"/> Tax Base Exp.	<input type="checkbox"/> City Master Pl.
<input checked="" type="checkbox"/> Rebuild	<input type="checkbox"/> O + M Costs	<input type="checkbox"/> Council Goals	<input type="checkbox"/> Timeliness	<input type="checkbox"/> Sidewalks

Total-Cost-of-Ownership (TCO) or Life-cycle Cost (LCC) analysis

DESCRIPTION: Comprehensive city-wide program to construct new or repair and rehabilitate existing sidewalks, pathways, bikeways, trails, and streetscape improvements including the installation of granite curbing, paved and unpaved sidewalks, paths, and trails and related infrastructure and appurtenances as required to comply with current ADA standards and regulations. Work also includes the construction or repair and rehabilitation of sidewalk ramps, construction of dedicated lanes or widened shoulders for bike lane opportunities along with streetscape landscaping in order to improve and enhance multi-modal capacity throughout the City.

This program was developed through the Transportation Policy Advisory Committee and presented and accepted by the City Council in 2021.

SERVICE IMPACT: Reduce annual maintenance costs related to deteriorated infrastructure.

IMPACT IF NOT FUNDED: Continued non-compliance with mandated ADA requirements.

IV PREVIOUS FISCAL YEAR AUTHORIZED: 1996

PREVIOUS AMOUNT:

V. PROJECT USEFUL LIFE (In Years): 20

Expected Bond Term (in Years) 20

VI. PROJECT FUND SUMMARY

Fund	Type	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	Ten Years
General	G.O. Bonds	40,000	625,000	0	0	0	0	0	0	0	0	665,000
General	Highway Reserve	15,000	0	0	0	0	0	0	0	0	0	15,000
	Total	55,000	625,000	0	0	0	0	0	0	0	0	680,000

**2026-2035
CAPITAL IMPROVEMENT
PROJECT DETAIL**

PROJECT: CD-ENGINEERING SERVICES #520-Intersection Safety Improvements

I. PROJECT TYPE: Intersections

II. LOCATION: Various Locations Throughout the City

III. PROJECT OBJECTIVES AND BACKGROUND

NEED SERVED:	<input type="checkbox"/> New	<input type="checkbox" value="H"/> Safety	<input type="checkbox" value="H"/> Facility Cond.	<input type="checkbox" value="H"/> Productivity	
	<input type="checkbox"/> Replace	<input type="checkbox" value="M"/> Mandates	<input type="checkbox" value="H"/> Service Def.	<input type="checkbox" value="L"/> Tax Base Exp.	<input type="checkbox" value="L"/> City Master Pl.
	<input checked="" type="checkbox"/> Rebuild	<input type="checkbox" value="L"/> O + M Costs	<input type="checkbox" value="M"/> Council Goals	<input type="checkbox" value="H"/> Timeliness	
	<input checked="" type="checkbox"/> Total-Cost-of-Ownership (TCO) or Life-cycle Cost (LCC) analysis				

DESCRIPTION: The purpose of this project is to modify certain street intersections to improve geometry and improve safety.

With continued focus on intersection safety, the Traffic Operations Committee outlined specific intersections with skewed geometry, multiple side-street approaches, sight distance limitations, and potential for high-speed turns. Each project is intended to be scheduled concurrently with the annual paving program (CIP #78) to reduce costs and improve safety and traffic operations. Project improvements typically include realigning the side-street intersection approaches to a traditional "T" type intersection configuration. Final intersection option will be reviewed with City Council.

SERVICE IMPACT: Improved vehicle safety and sight distance at the intersection.

IMPACT IF NOT FUNDED: Continued safety concern and limited sight distance.

IV PREVIOUS FISCAL YEAR AUTHORIZED: 2010 PREVIOUS AMOUNT:

V. PROJECT USEFUL LIFE (In Years): 20 Expected Bond Term (in Years)

VI. PROJECT FUND SUMMARY

Fund	Type	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	Ten Years
	General Highway Reserve	180,000	0	0	0	0	100,000	100,000	100,000	100,000	100,000	680,000
	Total	180,000	0	0	0	0	100,000	100,000	100,000	100,000	100,000	680,000

**2026-2035
CAPITAL IMPROVEMENT
PROJECT DETAIL**

PROJECT: CD-ENGINEERING SERVICES #520-Intersection Safety Improvements

VII. PROJECT FUND DETAIL

Fiscal Year	Fund Type	Amount	Action
2026	General Highway Reserve	180,000	Reconstruct the Washington Street / Centre Street Intersection.
		\$180,000	2026 Subtotal
2031	General Highway Reserve	100,000	Reconstruct the Carter Hill Road / Lakeview Drive Intersection.
		\$100,000	2031 Subtotal
2032	General Highway Reserve	100,000	Reconstruct the Mountain Road / Sanborn Road Intersection.
		\$100,000	2032 Subtotal
2033	General Highway Reserve	100,000	Reconstruct the Graham Road / Snow Pond Road Intersection.
		\$100,000	2033 Subtotal
2034	General Highway Reserve	100,000	Reconstruct the Borough Road / Fowler Street Intersection.
		\$100,000	2034 Subtotal
2035	General Highway Reserve	100,000	Reconstruct the Broadway / Wiggin Street Intersection.
		\$100,000	2035 Subtotal
	TOTAL	\$680,000	

Resolution No. 9779

CITY OF CONCORD

In the year of our Lord two thousand and twenty-five

RESOLUTION APPROPRIATING THE SUM OF FIVE THOUSAND DOLLARS (\$5,000) IN THE CITY COUNCIL GENERAL FUND BUDGET FOR THE 2050 VISION FACILITATION EFFORTS AND AUTHORIZING THE USE OF FIVE THOUSAND DOLLARS (\$5,000) FROM THE ECONOMIC DEVELOPMENT RESERVE FOR THIS PURPOSE

The City of Concord resolves as follows:

WHEREAS, the City desires to support a 2050 Visioning Facilitation process as part of the next Master Plan update; and

WHEREAS it is estimated that this effort will cost approximately \$5,000; and

WHEREAS funding from the Economic Development Reserve has been identified as the funding source for the project; and

WHEREAS, this appropriation is for a purpose for which funding was not included in the Fiscal Year 2026 adopted budget, therefore, Section 37 of the City Charter requires a two-thirds vote of the City Council.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Concord that:

1) The sum of\$5,000
be and is hereby appropriated as follows:

General Fund
Outside Services.....\$5,000

2) Funding to meet said appropriation shall be provided from the following sources:

General Fund
Transfer in from the Economic Development Reserve.....\$5,000

3) Sums as appropriated shall be expended under the direction of the City Manager.

4) This resolution shall take effect upon passage.

In City Council

October 14, 2025

Passed

[Signature]
City Clerk

Department - Account - Detail	Adopted	City Manag
DUES-IIMC	225	25
DUES-NECTC City Clerk and Deputy Clerk	40	4
DUES-NHCTC Dues - City Clerk and Deputy Clerk	20	2
Misc Subscriptions	200	200
NHCTC Conference - One Day Attendance	200	
Elections Ward Official Training	2,500	2,500
NHCTC Conference		200
00 - Professional Development Total	3,445	3,445
53010 - Business Expense		
Annual Mileage	100	100
Mileage-Clerk/Deputy Clerk	100	100
10 - Business Expense Total	200	200
53310 - Software/Hardware Maintenance		
Voting Machine Supplies	600	600
Yearly Maintenance Dog Licensing Program	2,100	2,100
Cash Register Supplies	200	200
Accuvote Battery Replacement 11 x \$50	550	550
LHS Maintenance Agreement \$350 x 11	3,850	3,850
one4all accessible voting machine programming		1,500
10 - Software/Hardware Maintenance Total	7,300	8,800
53500 - Advertising		
Notices Advertising	700	700
00 - Advertising Total	700	700
53600 - Rent		
Ward Two Polling Location Building Rental Fee	3,400	1,700
Rental Ward Six	1,100	600
Ward 8 Bldg. Rental - Polling Location Bektash Temple. Due to rising costs City must now pay for th	8,800	4,400
00 - Rent Total	13,300	6,700
53800 - Communications		
PBX	490	
Subscription phones		1,400
00 - Communications Total	490	1,400
53810 - Postage		
Letters	825	
Postage	6,750	4,000
Dog Tag Mailings, which includes any summons sent via certified mail.	3,600	
Records Department postage fees, includes mailing of dog licenses.		4,800
10 - Postage Total	11,175	8,800
54000 - Office Supplies		
Dog Tags Supplies	2,000	2,000
Elections Photocopying/Printing	2,400	2,400
LHS Printing/Programming	12,000	12,000
Office Supplies	700	700
Photo Copy Supplies	300	300
Printing Supplies	500	500
Supplies	2,500	2,500
Toner Supplies/Copier Maintenance	1,500	1,500
PCR 26-City Clerk - Data Destruction	2,500	
Data Destruction		2,000
00 - Office Supplies Total	24,400	23,900
56200 - Liability Insurance		
Annual charge	3,110	3,110
00 - Liability Insurance Total	3,110	3,110
City Clerk Total	560,671	546,110
- General Overhead		
46300 - Cable TV Franchise		
Cable TV Franchise	-633,160	
Cable franchise agreement dated December 20, 2021	-52,500	

Department - Account - Detail	Adopted	City Manag
For CCTV capital expenditures pass through revenue per cable TV franchise agreement	-52,500	
Breezeline Capital		-52,500
Breezeline Franchise Fee		-21,400
Comcast Capital		-52,500
Comcast Franchise Fee		-589,500
00 - Cable TV Franchise Total	-738,160	-715,900
46700 - Retiree Health Insurance		
NHRS Subsidy for Retiree Health Insurance	-885,670	-828,500
Reim for Retiree share of Health Insurance	-618,890	-566,800
00 - Retiree Health Insurance Total	-1,504,560	-1,395,400
49009 - Transfer In - Trust		
8472 Econ. Dev. - In-Town	-30,000	-30,000
8472 Economic Development Reserve	-145,000	-90,000
Police Social Worker MSW - Opioid Reserve	-84,190	-85,000
Council Adopted - to fund Grants for Events	-150,000	
09 - Transfer In - Trust Total	-409,190	-205,000
49022 - Transfer In - Parking		
Municipal charge	-97,940	-97,900
Non-Meter Ticket Revenues	-60,000	-60,000
22 - Transfer In - Parking Total	-157,940	-157,900
49023 - Transfer In - Airport		
Municipal charge	-39,299	-39,200
23 - Transfer In - Airport Total	-39,299	-39,200
49024 - Transfer In - Conserv Prop		
Lease revenue to offset debt service	-63,000	-55,900
24 - Transfer In - Conserv Prop Total	-63,000	-55,900
49028 - Transfer In - Impact Fee		
Recreation District #2		-20,000
28 - Transfer In - Impact Fee Total		-20,000
49035 - Transfer In - Golf		
Municipal charge	-132,334	-133,700
35 - Transfer In - Golf Total	-132,334	-133,700
49036 - Transfer In - Arena		
Municipal charge	-63,360	-62,600
36 - Transfer In - Arena Total	-63,360	-62,600
49041 - Transfer In - NEOCTIF		
Administrative fee	-46,140	-46,600
41 - Transfer In - NEOCTIF Total	-46,140	-46,600
49042 - Transfer In - Sears Block TIF		
Administrative fee	-24,392	-24,600
Complete Streets bond payment	-155,993	-101,900
GF Debt Service for Capital Commons	-85,855	-152,300
TIF supported bond repayment	-105,920	-85,800
42 - Transfer In - Sears Block TIF Total	-372,160	-364,800
49043 - Transfer In - Penacook TIF		
Administrative fee	-5,100	-5,100
43 - Transfer In - Penacook TIF Total	-5,100	-5,100
49058 - Transfer In - Water		
Municipal charge	-577,457	-573,800
58 - Transfer In - Water Total	-577,457	-573,800
49059 - Transfer In - Wastewater		
Municipal charge	-846,937	-990,100
59 - Transfer In - Wastewater Total	-846,937	-990,100
51100 - Full Time		
Position Expense	996,000	966,700
00 - Full Time Total	996,000	966,700
52310 - Retiree Health		
Position Expense	2,638,700	2,563,600



City of Concord

City Council

Meeting Minutes - Final

Thursday, June 5, 2025

5:30 PM

City Council Chambers
37 Green Street
Concord, NH 03301

The City Council Meeting will begin immediately following the Finance Committee Work Session, which starts at 5:30 p.m.

1. Mayor Champlin called the meeting to order at 11:03 p.m.
2. Roll Call.

Present: 14 - Councilor Stacey Brown, Mayor Byron Champlin, Councilor Nathan Fennessy, Councilor Jeff Foote, Councilor Amanda Grady Sexton, Councilor Michele Horne, Councilor Fred Keach, Councilor Jennifer Kretovic, Councilor Judith Kurtz, Councilor Paula McLaughlin, Councilor Karen McNamara, Councilor Jim Schlosser, Councilor Kris Schultz, and Councilor Brent Todd

Excused: 1 - Councilor Ali Sekou

3. Agenda overview by the Mayor.

Action: Councilor Kretovic moved to suspend the rules and continue the meeting after 11:00 p.m. The motion was duly seconded by Councilor McNamara, and passed with one dissenting vote.

Public Hearings

- 4A. Resolution fixing and determining the amount of money to be appropriated by the City of Concord for the fiscal year 2026 ending June 30, 2026 for the General fund, Special Revenue funds, Enterprise funds, Debt Service funds, and diminimus accounts.

Action: Public hearings for items 4A through 4D were held together.

- 4B. Resolution for the annual capital closeout and repurposing of capital project funds; together with a report from the Senior Accountant.

Action: Public hearings for items 4A through 4D were held together.

4C. Resolution appropriating for Fiscal Year 2026 (July 1, 2025 to June 30, 2026) the sum of \$31,620,250 for capital projects, authorizing the issuance of bonds and notes in the sum of \$26,415,000, authorizing the use of \$3,585,000 in reserve and impact fees, accepting the sum of \$480,000 in federal grant funds, and accepting the sum of \$250,000 in donations for various capital projects more specifically identified in the budget document.

Action: Public hearings for items 4A through 4D were held together.

4D. Ordinance amending the Code of Ordinances, Title I, General Code; Chapter 1, Government Organization; Article 1-5, Fees, Fines, and Penalties, Schedule I, by amending Chapter 9, Water, Section 9-1-6 Water Use Rates, Section 9-1-8 Water Fixed Charges, Section 9-3-8 Sewer Use Rates, and Section 9-3-8(a) Sewer Fixed Charges.

Action: Public hearings for items 4A through 4D were held together.

Fiscal Year 2026 budget public hearings were based on the following amendments to the proposed FY26 budget as acted upon during the Finance Committee Meeting that was held prior to this Council meeting.

General Fund Part 1- Motion to decrease the General Fund operating expenses by \$280,980 in various accounts, increase operating expenses by \$355,000, increase operating income by \$613,565 and resulting in a revised tax rate increase of 2.95% and an estimated tax rate of 10.13.

Details

A. General Fund Expense Reductions are:

Increase PD Attrition	\$100,000
PCR #219 Fire reduce Paramedic Tuition & Backfill by	3,655
City Manager Training	15,000
PCR #269 GS Public Properties eliminate Eagle Square Downlighting	10,000
PCR #274 Eliminate CDL Driver Training	17,500
PCR #13 Human Services reduce Special Program Rent	25,000
General Overhead reduce Concord Area Transit Funding	9,825
General Services reduce Transfer Out to Solid Waste	90,000
City Council reduce Orientation funding	5,000
Library reduce Library Books and Materials	5,000
Total Reductions	\$280,980

B. General Fund Expense Increase

PCR #82 Recreation Increase for Healey Park Cleanup	\$205,000
City Manager Increase Grants and Events	150,000
Total Expense Increase	\$355,000

C. General Fund Revenue Increase is:

Increase Investment Income	\$14,565
Increase Use of Community Improvement Reserve	205,000
Increase Use of Economic Development Reserve	150,000
Increase Use of Community Improvement Reserve	244,000
Total Revenue Increase	\$613,565

Golf Fund Part 2 - Motion to reduce the Golf Fund operating budget for Grounds and Horticultural by \$5,000.

General Capital Part 3 - Motion to Move Garrison Park Pool to FY27 \$701,132 reducing bonds \$680,000 and Capital Closeout \$21,132.

Mayor Champlin opened the public hearings.

Mark Stephens testified by reading a brief statement in support of the Beaver Meadow Golf Course project, highlighting the personal benefits he has experienced since childhood and emphasizing the importance of the new building for future golfers and outdoor enthusiasts alike.

Jessica Wheeler-Russell, a Ward 2 resident and Merrimack Valley School Board member, addressed Council on her behalf, acknowledging aspects of the budget she supports while expressing concern about inconsistencies in how various projects are funded. She reiterated previous concerns about the bonding process and emphasized the need for greater community engagement. Ms. Wheeler-Russell also noted that some residents who had shared their concerns at past budget meetings were met with dismissive attitudes or even hostility, which she found troubling. Additionally, she shared that her ongoing advocacy for safer city roads has resulted in hostile responses from a Councilor.

Council Schultz expressed regret over Ms. Russell-Wheeler's experience and

offered an apology.

Keith Duclos, owner of the Broken Tee, testified in support of the Beaver Meadow Golf Course and thanked the community for its warm welcome.

Allen Herschlag, a Ward 10 resident, testified to express his concerns about what he viewed as unnecessary spending when considering Capital Improvement Projects (CIP) more specifically in out years. He indicated that the City had spent over a million dollars in Master Plans, zoning and impact fee updates, and design guidelines. He further stated that the City spent seven years updating zoning with form-based code at a cost of \$200,000 and then threw it in the trash. The City spent \$200,000 on a deck park plan that in his words would never have been built due to cost limitations, and felt that the City should have known that it was infeasible. He expressed his appreciation that Healy Park will be cleaned up and requested that the City will provide more police patrol and that it is aggressively maintained. He raised further concerns regarding wastewater and water distribution, questioning whether the City should delay further development until the Hall Street wastewater upgrades are completed. He also asked whether new development had been factored into those improvements. Mr. Herschlag noted that many residents are confused about how the Beaver Meadow Golf Course is funded and expressed concerns about the project's costs, building design, parking, and the overall facility operations. While he acknowledged that the existing building is beyond repair and agreed that improvements are necessary, he emphasized the importance of community input in the process. He briefly addressed the responsibilities for the Golf Course Advisory Committee. He provided his views on closing the Concord Lumber Yard TIF District and the future improvements to Storrs Street. Finally, he raised concerns about the ratio of assessed home values compared to commercial properties, pointing out that the trend appears to place a greater financial burden on residential taxpayers.

Councilor Keach asked Mr. Herschlag how he would balance the need for additional housing with the concerns he had raised.

Mr. Herschlag advocated for incorporating a mix of low-income and market-rate housing in future development projects. He also emphasized the importance of monitoring both residential and commercial markets, suggesting that the pace of new projects be adjusted, if either slowed or accelerated, in order to maintain a healthy balance.

Mark Coen, a Ward 5 resident and longtime Concord resident of 54 years testified in support of the clubhouse project. He noted that many former City Councilors also support the project, recognizing that it has been delayed for many years. He commented that while a 0% tax increase may seem appealing, it can lead to greater financial burdens in the future. Drawing from his own experience as a former Councilor during a 0% tax rate period, he explained that residents are often confused when their overall tax bills still increase due to school, county, and state budget impacts. He emphasized that while Concord is a great place to live, and without making new investments or improvements, it could lead to a decline in the city's overall quality of life.

Robert Washburn, a Ward 8 resident testified, revisiting concerns with the Northeast Corridor. He argued that the TIF District should have been closed since the Storrs Street extension will not expand the tax base. He suggested that the balance of the TIF District funds could be applied to achieve a 0% base budget. He further explained that if the funds were used for a capital improvement rather than a bond, the City could save taxpayers around 3 to 4 million dollars, thereby reducing the overall tax burden.

Cathy Daniels, a resident of approximately 60 years testified that her grown sons still play golf at the course, and noted that many community members also enjoy skiing and skating there as well.

Mr. Herschlag testified again, sharing that he coached the cross-country ski team for many years and groomed the trails daily. He noted that in 1990, he was no longer permitted to groom the trails, and for approximately 25 years, skiing was not allowed on the course. However, in 2019, there was a shift in philosophy, recognizing that allowing skiing and skating could help build community support for the improvements to the clubhouse.

There being no further public testimony, the Mayor declared the hearing closed.

Public Hearing Action

5. Resolution fixing and determining the amount of money to be appropriated by the City of Concord for the fiscal year 2026 ending June 30, 2026 for the General fund, Special Revenue funds, Enterprise funds, Debt Service funds, and diminimus accounts.

Action: Councilor Kretovic moved to accept the revised resolution appropriating the sums as follows:

Section 1:	General Fund	\$86,976,113
Section 2:	Special Revenue Funds	
	Parking Fund	\$3,446,812
	Airport Fund	\$532,567
	Conservation Property Fund	\$145,688
	Housing Revolving Loan Fund	\$622,600
	Golf Fund	\$1,823,353
	Arena Fund	\$887,178
	Solid Waste Fund	\$5,189,528
Section 3:	Enterprise Funds	
	Water Fund	\$8,066,230
	Wastewater Fund	\$13,483,116
Section 4:	Debt Service Funds	
	North End Opportunity Corridor Tax Increment Financing District	\$251,088
	Sears Block Tax Increment Financing District	\$1,228,721
	Penacook Village Tax Increment Financing District	\$687,370
Section 5:	De minimis gifts and donations	\$150,000

The motion was duly seconded and passed with no dissenting votes.

6. Resolution for the annual capital closeout and repurposing of capital project funds; together with a report from the Senior Accountant.

Action: Councilor Keach moved approval. The motion was duly seconded and passed with no dissenting votes.

7. Resolution appropriating for Fiscal Year 2026 (July 1, 2025 to June 30, 2026) the sum of \$31,620,250 for capital projects, authorizing the issuance of bonds and notes in the sum of \$26,415,000, authorizing the use of \$3,585,000 in reserve and impact fees, accepting the sum of \$480,000 in federal grant funds, and accepting the sum of \$250,000 in donations for various capital projects more specifically identified in the budget document.

Action: Councilor Fennessy moved to accept the revised resolution appropriating for FY2026 the sum of \$30,940,250 for Capital Projects, authorizing the issuance of bonds and notes in the sum of \$25,735,000, authorizing the use of \$3,585,000 in reserve and impact fees, accepting the sum of \$480,000 in Federal Grant funds, and accepting the sum of \$250,000 in donations for various Capital Projects more specifically identified in the budget document. The motion was duly seconded and passed by the required two-thirds vote.

Councilor Kretovic recused herself from items within the budget specific to NH Municipal Association dues and conference fees, as she is a member of NHMA's Board of Directors.

8. Ordinance amending the Code of Ordinances, Title I, General Code; Chapter 1, Government Organization; Article 1-5, Fees, Fines, and Penalties, Schedule I, by amending Chapter 9, Water, Section 9-1-6 Water Use Rates, Section 9-1-8 Water Fixed Charges, Section 9-3-8 Sewer Use Rates, and Section 9-3-8(a) Sewer Fixed Charges.

Action: Councilor Fennessy moved approval. The motion was duly seconded and passed with no dissenting votes.

Comments, Requests by Mayor, City Councilors

Action: Councilor Todd expressed his appreciation for the tireless efforts of City Manager Aspell, Deputy City Manager LeBrun, and City staff. He also highlighted that the Fund Balance Life Cycle information in the packet was very helpful.

Councilor McNamara expressed her appreciation to David Gill, Jonathan Smith, and The Friends of White Park, noting that the equipment has been ordered for the Monkey Around Playground with a total donation of over \$60,000.

Councilor Brown highlighted that the Woman's Club held their tax impact conversation. She mentioned that if residents are interested in City politics, please pay attention to their webpage for more events.

Mayor Champlin expressed his appreciation to the Council and City Staff for their productive efforts during this budget season.

Comments, Requests by the City Manager

Adjournment

Action: Councilor Kurtz moved to adjourn at 12:09 a.m. The motion was duly seconded and passed with no dissenting votes.

A true copy, I attest:

*Deborah Tuite
Deputy City Clerk*

**2026-2035
CAPITAL IMPROVEMENT
PROJECT DETAIL**

PROJECT: GS-SEWER #104-Hall Street Waste Water Treatment Plant Improvements

I. PROJECT TYPE: Sewer Treatment

II. LOCATION: 125 Hall Street

III. PROJECT OBJECTIVES AND BACKGROUND

NEED SERVED:	<input checked="" type="checkbox"/> New	<input type="checkbox"/> M	Safety	<input type="checkbox"/> H	Facility Cond.	<input type="checkbox"/> N/A	Productivity	
	<input checked="" type="checkbox"/> Replace	<input type="checkbox"/> L	Mandates	<input type="checkbox"/> M	Service Def.	<input type="checkbox"/> N/A	Tax Base Exp.	<input type="checkbox"/> M City Master Pl.
	<input checked="" type="checkbox"/> Rebuild	<input type="checkbox"/> L	O + M Costs	<input type="checkbox"/> N/A	Council Goals	<input type="checkbox"/> H	Timeliness	Sewer
	<input type="checkbox"/> Total-Cost-of-Ownership (TCO) or Life-cycle Cost (LCC) analysis							

DESCRIPTION: The purpose of this project is to implement a variety of improvements as recommended in the 2014 evaluation of the City's Wastewater Treatment Facilities. Projects included within this CIP address code and safety issues, as well as immediate and long-term capital needs.

SERVICE IMPACT: Provides planned upgrade and renovation of existing infrastructure to provide short-term and long-term reliability, meet code and regulation modifications established since the plant was built, and improve overall efficiency.

IMPACT IF NOT FUNDED: Potential for increased operating and maintenance costs over time; potential for costly emergency repairs or replacements as outdated components fail; potential compliance issues with applicable codes and regulations.

IV PREVIOUS FISCAL YEAR AUTHORIZED:

PREVIOUS AMOUNT:

V. PROJECT USEFUL LIFE (In Years): 15 Expected Bond Term (in Years) 15

VI. PROJECT FUND SUMMARY

Fund	Type	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	Ten Years
Sewer	Capital Close-out	96,330	0	0	0	0	0	0	0	0	0	96,330
Sewer	G.O. Bonds	5,654,000	2,005,000	27,025,000	25,000	25,000	150,000	0	1,100,000	0	18,300,000	54,284,000
Sewer	Investment Fee Reserve	150,000	0	0	0	0	0	0	0	0	0	150,000
	Total	5,900,330	2,005,000	27,025,000	25,000	25,000	150,000	0	1,100,000	0	18,300,000	54,530,330

Department - Account - Detail	Adopted	City Manag
03 Special Lib Supplies Automation	610	
04 Special Lib Supplies Children's Division	370	
05 Special Supplies Technical Services	12,940	
02 Admin- General Office Supplies	2,809	
06 Lib Supplies Concord Room	723	
Circulation Supplies	2,249	2,000
Library Programming (Mkt Mat)	500	500
Library Programming (MUS PAS)	3,500	3,500
Library Programming (PRGM)	2,000	2,200
Library Programming (RFRS)	1,000	800
Toner, Admin, Public, and Plotter for all buildings	2,070	
Admin- General Office Supplies		2,700
Lib Supplies Concord Room		900
Supplies Automation		600
Supplies Children's Dept		400
Supplies Technical Services		13,200
Toner		2,000
00 - Office Supplies Total	28,771	29,100
54100 - Library Books and Materials		
01 Books	88,033	87,300
02 Periodicals	4,902	4,900
03 Audio and Video	23,000	22,000
04 Newspapers on Microfilm	1,500	1,500
05 Electronic Resources (eBooks & databases)	91,370	97,100
PCR 23-Library Dane Trust - Graphic and Visual Arts		7,000
00 - Library Books and Materials Total	208,805	219,900
54110 - Departmental Supplies		
Book Trucks (x3) - cost plus shipping	2,250	2,200
Label Printers	200	100
Receipt Printer	250	
Scanner Guns	350	200
Chords/Chargers/Adapters		100
10 - Departmental Supplies Total	3,050	2,700
55100 - Electricity		
Annual charges	43,690	41,700
00 - Electricity Total	43,690	41,700
55200 - Natural Gas and Propane		
Annual charge	15,840	16,800
00 - Natural Gas and Propane Total	15,840	16,800
55400 - Heating Oil and Kerosene		
Penacook Branch Heating #2 Fuel Oil	6,472	4,600
00 - Heating Oil and Kerosene Total	6,472	4,600
55650 - Water and Wastewater		
Annual charges	2,370	2,900
50 - Water and Wastewater Total	2,370	2,900
56100 - Property and Auto Insurance		
Annual expense	10,160	10,500
00 - Property and Auto Insurance Total	10,160	10,500
56200 - Liability Insurance		
Annual charge	10,090	10,300
00 - Liability Insurance Total	10,090	10,300
Library Total	2,086,935	2,176,300
- Parks & Recreation		
43020 - Camps		
Adventure Camp (3rd to 5th)	-23,530	-29,000
Adventure Camp (6th - 8th)	-23,903	-26,500
Basketball	-22,020	-24,000
Dance	-850	-1,300

Department - Account - Detail	Adopted	City Manag
Lego/Circuit Lab	-3,450	-3,10
Nature Camp at Lodge	-14,850	-14,85
New Camps	-1,000	-1,00
Soccer	-29,920	
Traditional Stay and Play (grd 1 - 5)	-69,190	-69,19
TV/Video	-2,680	-3,25
Concord Crew	-4,680	-3,25
Soccer - April Vacation		-4,00
Soccer - summer		-22,50
20 - Camps Total	-196,073	-201,95
43025 - Aquatics Programs		
Group Pool Passes	-1,200	-1,20
Pool Passes - Non Residents	-12,000	-25,00
Pool Rentals	-2,180	-2,20
Rollins Pool Rental	-1,450	-1,45
Splash Bash	-100	
Swim Lessons	-24,160	-24,16
25 - Aquatics Programs Total	-41,090	-54,07
43026 - Program Fees		
Adult Basketball League	-4,500	-4,50
Adult Open Gym (GSCC)	-3,080	-3,20
Archery Classes	-6,230	-4,50
Art Classes - Youth	-2,100	-1,50
Babysitting Classes	-720	-72
Basketball Leagues - youth	-42,570	-45,00
Cooking - Youth	-3,460	-3,20
Dance Classes	-7,140	-6,50
Dog Obedience	-1,080	-50
Drop-in - Adult Basketball/Volleyball/Futsal...	-800	-80
Drop-in - Youth Basketball	-660	-66
Drop-in Pickleball	-6,400	-9,50
Exercise Classes	-34,980	-48,50
Health and Wellness	-2,200	
Ice Skating Lessons	-10,140	-10,50
Lacrosse League	-4,890	
Language Classes	-5,830	-7,50
Miscellaneous (TBA)	-1,000	-2,85
New programs	-1,000	-3,50
NFL Flag Football spring	-5,640	-7,00
NFL League Fall	-6,730	-8,50
Pickleball Drop-in (GSCC)	-3,020	-3,20
Preschool Programs	-2,100	-1,50
Senior Program	-500	-50
skate house	-1,000	-1,00
Ski League	-3,640	-2,00
Soccer - Youth	-42,010	-47,00
Tennis Lessons	-2,270	-3,00
Pickleball Clubs	-8,180	-5,30
Trails and Ales	-1,440	-1,00
Winter Vacation Programs	-5,000	-1,00
Indoor Soccer Clinics	-7,500	-10,50
26 - Program Fees Total	-227,810	-244,95
43400 - Sales of Lots and Niches		
Cremations (this show % going into General Fund)	-2,000	-3,00
Full size graves (this shows % going into General Fund)	-23,000	-23,00
Niches (revenue is no longer split between trust and operations)	-4,000	-4,00
00 - Sales of Lots and Niches Total	-29,000	-30,00
43530 - Other Service Charges		

Department - Account - Detail	Adopted	City Manag
interments,cremations mid week and weekend	-20,000	-24,000
Misc (tents, foundations, corner posts, tomb rental)	-28,000	-28,000
Penacook Calvary Billing	-1,500	-1,500
Weekend cremations	-16,000	-16,000
Weekend full size	-14,000	-15,000
Full Size Interments	-38,900	-38,900
30 - Other Service Charges Total	-118,400	-123,400
43700 - Rental Income		
Baseball - Legion	-700	-700
Bishop Brady High School	-5,200	-10,000
City Auditorium Rental (downtown)	-40,000	-35,000
Exercise Rooms	-875	-900
Football League	-650	-700
GSCC - Gym rentals	-12,000	-12,000
Gym Rentals	-20,000	-15,000
Harriet Dame Audi	-15,000	-15,000
Little Leagues	-1,950	-2,100
Over Time charge to events and tournaments	-10,000	-10,000
Permits - misc	-25,000	-30,000
Program Rooms	-14,000	-15,000
Soccer League - Penacook	-650	-700
Track - Flyers and Granite State	-650	-700
West Street Ward House	-9,000	-18,000
Skate House/Merrimack Lodge Rentals	-5,000	-6,400
Adult Softball League	-3,500	-3,600
Lights at Memorial Field	-4,000	-4,000
Penacook Library and Activity Center		-1,100
00 - Rental Income Total	-168,175	-181,100
46000 - Donations		
July 4 Celebration Food vendor fees and donations	-1,000	
Music Series - Nevers Band Concerts	-1,500	-1,500
July 4 Celebration Food vendor fees and gate donations		-2,500
00 - Donations Total	-2,500	-4,000
46220 - Advertising		
Advertising agreements	-8,000	-7,900
20 - Advertising Total	-8,000	-7,900
49009 - Transfer In - Trust		
19 C-NE	-102,500	-135,000
20 C-NE Concord Calvary Trust	-27,000	-35,000
22 C-NE	-135,000	-185,000
23 C-NE Transfer from Trust/Cemetery-Flowers	-12,500	-16,000
26-C-NE Shrub Trust	-2,500	-3,000
87 - Recreation Reserve	-200,000	-100,000
PCR 94-Parks & Recreation Flag Poles Cemetery - revenue		-9,000
09 - Transfer In - Trust Total	-479,500	-483,000
51100 - Full Time		
Position Expense	1,669,408	1,767,400
00 - Full Time Total	1,669,408	1,767,400
51150 - Part Time		
Position Expense	284,177	303,300
50 - Part Time Total	284,177	303,300
51200 - Temporary		
Position Expense	458,326	502,200
00 - Temporary Total	458,326	502,200
51300 - Overtime		
Position Expense	95,322	99,100
00 - Overtime Total	95,322	99,100
51500 - Allowance		

Resolution No. 9778

CITY OF CONCORD

In the year of our Lord two thousand and twenty-five

RESOLUTION APPROPRIATING THE SUM OF THREE THOUSAND FIVE HUNDRED DOLLARS (\$3,500) FOR NUISANCE ABATEMENT AT 30 PENACOOK STREET, CONCORD, NEW HAMPSHIRE AND AUTHORIZING THE USE OF THREE THOUSAND FIVE HUNDRED DOLLARS (\$3,500) FROM THE COMMUNITY IMPROVEMENT RESERVE FOR THIS PURPOSE

Page 2 of 2

General Fund

Professional Services.....\$3,500

2. Revenue to meet said appropriation shall be from the following source:

General Fund

Community Improvement Reserve\$3,500

- 3. Sums as appropriated shall be expended under the direction of the City Manager.
- 4. The funds herein appropriated shall be expended under the direction of the City Manager for the purpose of proceeding under NH State Law RSA 147:4 to remove garbage, debris, and vegetation.
- 5. All monies expended for this purpose shall become a lien against the subject property pursuant to NH State Law RSA 147:7-b, and said lien shall be filed with the Merrimack County Registry of Deeds. Upon settlement of the lien(s), all funds received up to the amount expended from the use of Community Improvement Reserve shall be returned to the Community Improvement Reserve Fund.
- 6. This resolution shall take effect upon its passage.

In City Council
October 14, 2025

Passed


City Clerk



City of Concord

City Council

Meeting Minutes - Final

Thursday, June 5, 2025

5:30 PM

City Council Chambers
37 Green Street
Concord, NH 03301

The City Council Meeting will begin immediately following the Finance Committee Work Session, which starts at 5:30 p.m.

1. Mayor Champlin called the meeting to order at 11:03 p.m.
2. Roll Call.

Present: 14 - Councilor Stacey Brown, Mayor Byron Champlin, Councilor Nathan Fennessy, Councilor Jeff Foote, Councilor Amanda Grady Sexton, Councilor Michele Horne, Councilor Fred Keach, Councilor Jennifer Kretovic, Councilor Judith Kurtz, Councilor Paula McLaughlin, Councilor Karen McNamara, Councilor Jim Schlosser, Councilor Kris Schultz, and Councilor Brent Todd

Excused: 1 - Councilor Ali Sekou

3. Agenda overview by the Mayor.

Action: Councilor Kretovic moved to suspend the rules and continue the meeting after 11:00 p.m. The motion was duly seconded by Councilor McNamara, and passed with one dissenting vote.

Public Hearings

- 4A. Resolution fixing and determining the amount of money to be appropriated by the City of Concord for the fiscal year 2026 ending June 30, 2026 for the General fund, Special Revenue funds, Enterprise funds, Debt Service funds, and diminimus accounts.

Action: Public hearings for items 4A through 4D were held together.

- 4B. Resolution for the annual capital closeout and repurposing of capital project funds; together with a report from the Senior Accountant.

Action: Public hearings for items 4A through 4D were held together.

4C. Resolution appropriating for Fiscal Year 2026 (July 1, 2025 to June 30, 2026) the sum of \$31,620,250 for capital projects, authorizing the issuance of bonds and notes in the sum of \$26,415,000, authorizing the use of \$3,585,000 in reserve and impact fees, accepting the sum of \$480,000 in federal grant funds, and accepting the sum of \$250,000 in donations for various capital projects more specifically identified in the budget document.

Action: Public hearings for items 4A through 4D were held together.

4D. Ordinance amending the Code of Ordinances, Title I, General Code; Chapter 1, Government Organization; Article 1-5, Fees, Fines, and Penalties, Schedule I, by amending Chapter 9, Water, Section 9-1-6 Water Use Rates, Section 9-1-8 Water Fixed Charges, Section 9-3-8 Sewer Use Rates, and Section 9-3-8(a) Sewer Fixed Charges.

Action: Public hearings for items 4A through 4D were held together.

Fiscal Year 2026 budget public hearings were based on the following amendments to the proposed FY26 budget as acted upon during the Finance Committee Meeting that was held prior to this Council meeting.

General Fund Part 1- Motion to decrease the General Fund operating expenses by \$280,980 in various accounts, increase operating expenses by \$355,000, increase operating income by \$613,565 and resulting in a revised tax rate increase of 2.95% and an estimated tax rate of 10.13.

Details

A. General Fund Expense Reductions are:

Increase PD Attrition	\$100,000
PCR #219 Fire reduce Paramedic Tuition & Backfill by	3,655
City Manager Training	15,000
PCR #269 GS Public Properties eliminate Eagle Square Downlighting	10,000
PCR #274 Eliminate CDL Driver Training	17,500
PCR #13 Human Services reduce Special Program Rent	25,000
General Overhead reduce Concord Area Transit Funding	9,825
General Services reduce Transfer Out to Solid Waste	90,000
City Council reduce Orientation funding	5,000
Library reduce Library Books and Materials	5,000
Total Reductions	\$280,980

B. General Fund Expense Increase

PCR #82 Recreation Increase for Healey Park Cleanup	\$205,000
City Manager Increase Grants and Events	150,000
Total Expense Increase	\$355,000

C. General Fund Revenue Increase is:

Increase Investment Income	\$14,565
Increase Use of Community Improvement Reserve	205,000
Increase Use of Economic Development Reserve	150,000
Increase Use of Community Improvement Reserve	244,000
Total Revenue Increase	\$613,565

Golf Fund Part 2 - Motion to reduce the Golf Fund operating budget for Grounds and Horticultural by \$5,000.

General Capital Part 3 - Motion to Move Garrison Park Pool to FY27 \$701,132 reducing bonds \$680,000 and Capital Closeout \$21,132.

Mayor Champlin opened the public hearings.

Mark Stephens testified by reading a brief statement in support of the Beaver Meadow Golf Course project, highlighting the personal benefits he has experienced since childhood and emphasizing the importance of the new building for future golfers and outdoor enthusiasts alike.

Jessica Wheeler-Russell, a Ward 2 resident and Merrimack Valley School Board member, addressed Council on her behalf, acknowledging aspects of the budget she supports while expressing concern about inconsistencies in how various projects are funded. She reiterated previous concerns about the bonding process and emphasized the need for greater community engagement. Ms. Wheeler-Russell also noted that some residents who had shared their concerns at past budget meetings were met with dismissive attitudes or even hostility, which she found troubling. Additionally, she shared that her ongoing advocacy for safer city roads has resulted in hostile responses from a Councilor.

Council Schultz expressed regret over Ms. Russell-Wheeler's experience and

offered an apology.

Keith Duclos, owner of the Broken Tee, testified in support of the Beaver Meadow Golf Course and thanked the community for its warm welcome.

Allen Herschlag, a Ward 10 resident, testified to express his concerns about what he viewed as unnecessary spending when considering Capital Improvement Projects (CIP) more specifically in out years. He indicated that the City had spent over a million dollars in Master Plans, zoning and impact fee updates, and design guidelines. He further stated that the City spent seven years updating zoning with form-based code at a cost of \$200,000 and then threw it in the trash. The City spent \$200,000 on a deck park plan that in his words would never have been built due to cost limitations, and felt that the City should have known that it was infeasible. He expressed his appreciation that Healy Park will be cleaned up and requested that the City will provide more police patrol and that it is aggressively maintained. He raised further concerns regarding wastewater and water distribution, questioning whether the City should delay further development until the Hall Street wastewater upgrades are completed. He also asked whether new development had been factored into those improvements. Mr. Herschlag noted that many residents are confused about how the Beaver Meadow Golf Course is funded and expressed concerns about the project's costs, building design, parking, and the overall facility operations. While he acknowledged that the existing building is beyond repair and agreed that improvements are necessary, he emphasized the importance of community input in the process. He briefly addressed the responsibilities for the Golf Course Advisory Committee. He provided his views on closing the Concord Lumber Yard TIF District and the future improvements to Storrs Street. Finally, he raised concerns about the ratio of assessed home values compared to commercial properties, pointing out that the trend appears to place a greater financial burden on residential taxpayers.

Councilor Keach asked Mr. Herschlag how he would balance the need for additional housing with the concerns he had raised.

Mr. Herschlag advocated for incorporating a mix of low-income and market-rate housing in future development projects. He also emphasized the importance of monitoring both residential and commercial markets, suggesting that the pace of new projects be adjusted, if either slowed or accelerated, in order to maintain a healthy balance.

Mark Coen, a Ward 5 resident and longtime Concord resident of 54 years testified in support of the clubhouse project. He noted that many former City Councilors also support the project, recognizing that it has been delayed for many years. He commented that while a 0% tax increase may seem appealing, it can lead to greater financial burdens in the future. Drawing from his own experience as a former Councilor during a 0% tax rate period, he explained that residents are often confused when their overall tax bills still increase due to school, county, and state budget impacts. He emphasized that while Concord is a great place to live, and without making new investments or improvements, it could lead to a decline in the city's overall quality of life.

Robert Washburn, a Ward 8 resident testified, revisiting concerns with the Northeast Corridor. He argued that the TIF District should have been closed since the Storrs Street extension will not expand the tax base. He suggested that the balance of the TIF District funds could be applied to achieve a 0% base budget. He further explained that if the funds were used for a capital improvement rather than a bond, the City could save taxpayers around 3 to 4 million dollars, thereby reducing the overall tax burden.

Cathy Daniels, a resident of approximately 60 years testified that her grown sons still play golf at the course, and noted that many community members also enjoy skiing and skating there as well.

Mr. Herschlag testified again, sharing that he coached the cross-country ski team for many years and groomed the trails daily. He noted that in 1990, he was no longer permitted to groom the trails, and for approximately 25 years, skiing was not allowed on the course. However, in 2019, there was a shift in philosophy, recognizing that allowing skiing and skating could help build community support for the improvements to the clubhouse.

There being no further public testimony, the Mayor declared the hearing closed.

Public Hearing Action

5. Resolution fixing and determining the amount of money to be appropriated by the City of Concord for the fiscal year 2026 ending June 30, 2026 for the General fund, Special Revenue funds, Enterprise funds, Debt Service funds, and diminimus accounts.

Action: Councilor Kretovic moved to accept the revised resolution appropriating the sums as follows:

Section 1:	General Fund	\$86,976,113
Section 2:	Special Revenue Funds	
	Parking Fund	\$3,446,812
	Airport Fund	\$532,567
	Conservation Property Fund	\$145,688
	Housing Revolving Loan Fund	\$622,600
	Golf Fund	\$1,823,353
	Arena Fund	\$887,178
	Solid Waste Fund	\$5,189,528
Section 3:	Enterprise Funds	
	Water Fund	\$8,066,230
	Wastewater Fund	\$13,483,116
Section 4:	Debt Service Funds	
	North End Opportunity Corridor Tax Increment Financing District	\$251,088
	Sears Block Tax Increment Financing District	\$1,228,721
	Penacook Village Tax Increment Financing District	\$687,370
Section 5:	De minimis gifts and donations	\$150,000

The motion was duly seconded and passed with no dissenting votes.

- Resolution for the annual capital closeout and repurposing of capital project funds; together with a report from the Senior Accountant.

Action: Councilor Keach moved approval. The motion was duly seconded and passed with no dissenting votes.

- Resolution appropriating for Fiscal Year 2026 (July 1, 2025 to June 30, 2026) the sum of \$31,620,250 for capital projects, authorizing the issuance of bonds and notes in the sum of \$26,415,000, authorizing the use of \$3,585,000 in reserve and impact fees, accepting the sum of \$480,000 in federal grant funds, and accepting the sum of \$250,000 in donations for various capital projects more specifically identified in the budget document.

Action: Councilor Fennessy moved to accept the revised resolution appropriating for FY2026 the sum of \$30,940,250 for Capital Projects, authorizing the issuance of bonds and notes in the sum of \$25,735,000, authorizing the use of \$3,585,000 in reserve and impact fees, accepting the sum of \$480,000 in Federal Grant funds, and accepting the sum of \$250,000 in donations for various Capital Projects more specifically identified in the budget document. The motion was duly seconded and passed by the required two-thirds vote.

Councilor Kretovic recused herself from items within the budget specific to NH Municipal Association dues and conference fees, as she is a member of NHMA's Board of Directors.

8. Ordinance amending the Code of Ordinances, Title I, General Code; Chapter 1, Government Organization; Article 1-5, Fees, Fines, and Penalties, Schedule I, by amending Chapter 9, Water, Section 9-1-6 Water Use Rates, Section 9-1-8 Water Fixed Charges, Section 9-3-8 Sewer Use Rates, and Section 9-3-8(a) Sewer Fixed Charges.

Action: Councilor Fennessy moved approval. The motion was duly seconded and passed with no dissenting votes.

Comments, Requests by Mayor, City Councilors

Action: Councilor Todd expressed his appreciation for the tireless efforts of City Manager Aspell, Deputy City Manager LeBrun, and City staff. He also highlighted that the Fund Balance Life Cycle information in the packet was very helpful.

Councilor McNamara expressed her appreciation to David Gill, Jonathan Smith, and The Friends of White Park, noting that the equipment has been ordered for the Monkey Around Playground with a total donation of over \$60,000.

Councilor Brown highlighted that the Woman's Club held their tax impact conversation. She mentioned that if residents are interested in City politics, please pay attention to their webpage for more events.

Mayor Champlin expressed his appreciation to the Council and City Staff for their productive efforts during this budget season.

Comments, Requests by the City Manager

Adjournment

Action: Councilor Kurtz moved to adjourn at 12:09 a.m. The motion was duly seconded and passed with no dissenting votes.

A true copy, I attest:

*Deborah Tuite
Deputy City Clerk*

Department - Account - Detail	Adopted	City Manag
DUES-IIMC	225	25
DUES-NECTC City Clerk and Deputy Clerk	40	4
DUES-NHCTC Dues - City Clerk and Deputy Clerk	20	2
Misc Subscriptions	200	200
NHCTC Conference - One Day Attendance	200	
Elections Ward Official Training	2,500	2,500
NHCTC Conference		200
00 - Professional Development Total	3,445	3,445
53010 - Business Expense		
Annual Mileage	100	100
Mileage-Clerk/Deputy Clerk	100	100
10 - Business Expense Total	200	200
53310 - Software/Hardware Maintenance		
Voting Machine Supplies	600	600
Yearly Maintenance Dog Licensing Program	2,100	2,100
Cash Register Supplies	200	200
Accuvote Battery Replacement 11 x \$50	550	550
LHS Maintenance Agreement \$350 x 11	3,850	3,850
one4all accessible voting machine programming		1,500
10 - Software/Hardware Maintenance Total	7,300	8,800
53500 - Advertising		
Notices Advertising	700	700
00 - Advertising Total	700	700
53600 - Rent		
Ward Two Polling Location Building Rental Fee	3,400	1,700
Rental Ward Six	1,100	600
Ward 8 Bldg. Rental - Polling Location Bektash Temple. Due to rising costs City must now pay for th	8,800	4,400
00 - Rent Total	13,300	6,700
53800 - Communications		
PBX	490	
Subscription phones		1,400
00 - Communications Total	490	1,400
53810 - Postage		
Letters	825	
Postage	6,750	4,000
Dog Tag Mailings, which includes any summons sent via certified mail.	3,600	
Records Department postage fees, includes mailing of dog licenses.		4,800
10 - Postage Total	11,175	8,800
54000 - Office Supplies		
Dog Tags Supplies	2,000	2,000
Elections Photocopying/Printing	2,400	2,400
LHS Printing/Programming	12,000	12,000
Office Supplies	700	700
Photo Copy Supplies	300	300
Printing Supplies	500	500
Supplies	2,500	2,500
Toner Supplies/Copier Maintenance	1,500	1,500
PCR 26-City Clerk - Data Destruction	2,500	
Data Destruction		2,000
00 - Office Supplies Total	24,400	23,900
56200 - Liability Insurance		
Annual charge	3,110	3,110
00 - Liability Insurance Total	3,110	3,110
City Clerk Total	560,671	546,110
- General Overhead		
46300 - Cable TV Franchise		
Cable TV Franchise	-633,160	
Cable franchise agreement dated December 20, 2021	-52,500	

Department - Account - Detail	Adopted	City Manag
For CCTV capital expenditures pass through revenue per cable TV franchise agreement	-52,500	
Breezeline Capital		-52,500
Breezeline Franchise Fee		-21,400
Comcast Capital		-52,500
Comcast Franchise Fee		-589,500
00 - Cable TV Franchise Total	-738,160	-715,900
46700 - Retiree Health Insurance		
NHRS Subsidy for Retiree Health Insurance	-885,670	-828,500
Reim for Retiree share of Health Insurance	-618,890	-566,800
00 - Retiree Health Insurance Total	-1,504,560	-1,395,400
49009 - Transfer In - Trust		
8472 Econ. Dev. - In-Town	-30,000	-30,000
8472 Economic Development Reserve	-145,000	-90,000
Police Social Worker MSW - Opioid Reserve	-84,190	-85,000
Council Adopted - to fund Grants for Events	-150,000	
09 - Transfer In - Trust Total	-409,190	-205,000
49022 - Transfer In - Parking		
Municipal charge	-97,940	-97,940
Non-Meter Ticket Revenues	-60,000	-60,000
22 - Transfer In - Parking Total	-157,940	-157,940
49023 - Transfer In - Airport		
Municipal charge	-39,299	-39,299
23 - Transfer In - Airport Total	-39,299	-39,299
49024 - Transfer In - Conserv Prop		
Lease revenue to offset debt service	-63,000	-55,900
24 - Transfer In - Conserv Prop Total	-63,000	-55,900
49028 - Transfer In - Impact Fee		
Recreation District #2		-20,000
28 - Transfer In - Impact Fee Total		-20,000
49035 - Transfer In - Golf		
Municipal charge	-132,334	-133,700
35 - Transfer In - Golf Total	-132,334	-133,700
49036 - Transfer In - Arena		
Municipal charge	-63,360	-62,600
36 - Transfer In - Arena Total	-63,360	-62,600
49041 - Transfer In - NEOCTIF		
Administrative fee	-46,140	-46,600
41 - Transfer In - NEOCTIF Total	-46,140	-46,600
49042 - Transfer In - Sears Block TIF		
Administrative fee	-24,392	-24,600
Complete Streets bond payment	-155,993	-101,900
GF Debt Service for Capital Commons	-85,855	-152,300
TIF supported bond repayment	-105,920	-85,800
42 - Transfer In - Sears Block TIF Total	-372,160	-364,800
49043 - Transfer In - Penacook TIF		
Administrative fee	-5,100	-5,100
43 - Transfer In - Penacook TIF Total	-5,100	-5,100
49058 - Transfer In - Water		
Municipal charge	-577,457	-573,800
58 - Transfer In - Water Total	-577,457	-573,800
49059 - Transfer In - Wastewater		
Municipal charge	-846,937	-990,100
59 - Transfer In - Wastewater Total	-846,937	-990,100
51100 - Full Time		
Position Expense	996,000	966,700
00 - Full Time Total	996,000	966,700
52310 - Retiree Health		
Position Expense	2,638,700	2,563,600

**2026-2035
CAPITAL IMPROVEMENT
PROJECT DETAIL**

PROJECT: CD-ENGINEERING SERVICES #602-Iron Works Road Bridge Replacement Project

I. PROJECT TYPE: Bridges

II. LOCATION: Iron Works Road over Turkey River

III. PROJECT OBJECTIVES AND BACKGROUND

NEED SERVED:	<input type="checkbox"/> New	<input type="checkbox" value="H"/> Safety	<input type="checkbox" value="H"/> Facility Cond.	<input type="checkbox" value="N/A"/> Productivity	
	<input checked="" type="checkbox"/> Replace	<input type="checkbox" value="H"/> Mandates	<input type="checkbox" value="H"/> Service Def.	<input type="checkbox" value="N/A"/> Tax Base Exp.	<input type="checkbox" value="H"/> City Master Pl.
	<input type="checkbox"/> Rebuild	<input type="checkbox" value="N/A"/> O + M Costs	<input type="checkbox" value="L"/> Council Goals	<input type="checkbox" value="M"/> Timeliness	<input type="checkbox"/> Other
	<input type="checkbox"/> Total-Cost-of-Ownership (TCO) or Life-cycle Cost (LCC) analysis				

DESCRIPTION: The purpose of this project is to replace the existing bridge on Iron Works Road over the Turkey River (Bridge ID #190/067). The present deck, superstructure, and substructure are in poor condition due to a number of structurally deficient components. This bridge is municipally owned and is eligible for State Municipal Bridge Aid Program funds (80% State, 20% Local).

New Hampshire Department of Transportation notified the City in March 2023 that this bridge is rated as number 34 out of the top 65 municipally owned red listed bridges to be prioritized for funding in the state. Minor repairs to the bridge were completed in 2021.

SERVICE IMPACT: Continued use for public travel. Replacement bridge to meet all current standards.

IMPACT IF NOT FUNDED: If the bridge is not repaired / replaced, it could become subject to load restrictions or closure.

IV PREVIOUS FISCAL YEAR AUTHORIZED: 2017 PREVIOUS AMOUNT:

V. PROJECT USEFUL LIFE (In Years): 50 Expected Bond Term (in Years) 20

VI. PROJECT FUND SUMMARY

Fund	Type	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	Ten Years
Other Trust		75,000	0	0	0	0	0	0	0	0	0	75,000
General	G.O. Bonds	0	0	0	0	104,000	0	700,000	0	0	0	804,000
Other	State	0	0	0	0	416,000	0	2,780,000	0	0	0	3,196,000
	Total	75,000	0	0	0	520,000	0	3,480,000	0	0	0	4,075,000

CITY OF CONCORD, NEW HAMPSHIRE

**2026-2035
CAPITAL IMPROVEMENT
PROJECT DETAIL**

PROJECT: CD-ENGINEERING SERVICES #588-Loudon Road Bridge Improvement Project

I. PROJECT TYPE: Bridges

II. LOCATION: Loudon Road over Merrimack River

III. PROJECT OBJECTIVES AND BACKGROUND

NEED SERVED:	<input type="checkbox"/> New	<input type="checkbox" value="H"/> Safety	<input type="checkbox" value="M"/> Facility Cond.	<input type="checkbox" value="H"/> Productivity	
	<input type="checkbox"/> Replace	<input type="checkbox" value="M"/> Mandates	<input type="checkbox" value="H"/> Service Def.	<input type="checkbox" value="M"/> Tax Base Exp.	<input type="checkbox" value="L"/> City Master Pl.
	<input checked="" type="checkbox"/> Rebuild	<input type="checkbox" value="L"/> O + M Costs	<input type="checkbox" value="L"/> Council Goals	<input type="checkbox" value="H"/> Timeliness	
	<input type="checkbox"/> Total-Cost-of-Ownership (TCO) or Life-cycle Cost (LCC) analysis				

DESCRIPTION: A 2015 bridge inspection by the NH Department of Transportation determined that the Loudon Road Bridge had several structural deficiencies. As a result, it was placed on the NH Department of Transportation's "Red List".

This project is intended to address the bridge's structural and operational deficiencies.

This work is also a critical step in NHDOT's plan for the I-93 widening project as it is a vital link in the State's traffic control plan detours for reconstruction of the I-393 bridges.

The project will be funded through the State Municipal Bridge Aid Program (80% State, 20% Local) and will be managed by the City.

SERVICE IMPACT: The Loudon Road corridor is a critical transportation link between the easterly and westerly areas of the City across the Merrimack River. Completion of this project will maintain transportation use.

IMPACT IF NOT FUNDED: If not funded, continued deterioration will result in restricted use and eventual closure of the bridge. Significant disruption of regional traffic would likely occur. Not implementing this work will also delay the State's plans to replace the I-393 bridges, and may also have negative implications for the Bow / Concord I-93 Widening Project.

IV PREVIOUS FISCAL YEAR AUTHORIZED: 2015

PREVIOUS AMOUNT:

V. PROJECT USEFUL LIFE (In Years):

50

Expected Bond Term (in Years) 20

**2026-2035
CAPITAL IMPROVEMENT
PROJECT DETAIL**

PROJECT: CD-ENGINEERING SERVICES #588-Loudon Road Bridge Improvement Project

VI. PROJECT FUND SUMMARY

Fund	Type	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	Ten Years
Water	G.O. Bonds	50,000	0	1,500,000	0	0	0	0	0	0	0	1,550,000
General	G.O. Bonds	0	0	2,630,275	0	0	0	0	0	0	0	2,630,275
Other	Federal	400,000	0	18,357,552	0	0	0	0	0	0	0	18,757,552
Other	Trust	100,000	0	1,959,113	0	0	0	0	0	0	0	2,059,113
	Total	550,000	0	24,446,940	0	0	0	0	0	0	0	24,996,940

VII. PROJECT FUND DETAIL

Fiscal Year	Fund Type	Amount	Action
2026	Other Federal	400,000	Final design of bridge repairs and improvements. Project includes widened deck to accommodate multi-use path and shoulders. \$500,000 estimated additional costs to complete final design. Federal share (80%).
	Other Trust	100,000	Final design of bridge repairs and improvements. Project includes widened deck to accommodate multi-use path and shoulders. \$500,000 estimated additional costs to complete final design. City's share (20%). Bridge Reserve Funds.
	Water G.O. Bonds	50,000	Final design of water main improvements within the project area to be coordinated with bridge rehabilitation design. City's share (100%).
		<u>\$550,000</u>	2026 Subtotal
2028	Other Federal	18,357,552	Construct bridge repairs and improvements. Project includes widened deck to accommodate multi-use path and shoulders. \$22,946,940 estimated construction phase costs. Federal share (80%).
	General G.O. Bonds	2,630,275	Construct bridge repairs and improvements. Project includes widened deck to accommodate multi-use path and shoulders. \$22,946,940 estimated construction phase costs. City's share (20%) minus Bridge Reserve Funds.
	Other Trust	1,959,113	Construct bridge repairs and improvements. Project includes widened deck to accommodate multi-use path and shoulders. \$22,946,940 estimated construction phase costs. Bridge Reserve Funds.
	Water G.O. Bonds	1,500,000	Construction of water improvements on Loudon Road in coordination with the bridge rehabilitation project. City's share (100%).
		<u>\$24,446,940</u>	2028 Subtotal
TOTAL		<u>\$24,996,940</u>	

CITY OF CONCORD, NEW HAMPSHIRE

REPORT OF THE TRUST FUNDS OF THE CITY OF CONCORD ON DECEMBER 31, 2025

^Date of ^Creation	NAME OF TRUST FUND	PURPOSE OF TRUST FUND	PRINCIPAL							INCOME					TOTAL		
			%	Balance Beginning Year	Additions/ New Funds Created	Cash Receipts	Withdrawals	Gains or (Losses) on Sale of Securities	Balance End Year	Balance Beginning Year	%	Earned During Year	Fees	Expended During Year	Balance End Year	Principal & Income	
1/10/2005	Account 3053001210 Fund A <u>Expendable - Cemetery</u> 8 CEM-E Columbarium		0.64%	25,833.48					329.36	26,162.85	2,854.71	0.64%	455.60	(47.89)		3,262.41	29,425.26
	<u>Expendable - Library</u>																
5/5/1997	9 L-E Library	Moulton	1.73%	70,311.82					896.44	71,208.26	20,353.99	1.73%	1,240.01	(130.34)		21,463.66	92,671.92
7/18/2005	10 L-E Dane Trust		9.37%	380,552.48					4,851.86	385,404.33	33,793.29	9.37%	6,711.40	(705.47)	(7,000.00)	32,799.21	418,203.55
9/24/2009	11 L-E Ann Soderstrom (Penacook)	Penacook Library	2.87%	116,360.26					1,483.54	117,843.80	30,579.34	2.87%	2,052.12	(215.71)		32,415.75	150,259.55
5/13/2010	12 L-E Elizabeth Hoyt	Concord Library	2.09%	85,011.59					1,083.86	86,095.44	25,779.44	2.09%	1,499.26	(157.60)		27,121.10	113,216.55
6/28/2013	13 L-E Eugene & Irene Pantzer Family TR		0.61%	24,673.07					314.57	24,987.64	5,433.01	0.61%	435.13	(45.74)		5,822.40	30,810.04
1/1/1900	14 L-E J.Heath		0.92%	37,497.74					478.08	37,975.82	25,005.72	0.92%	661.31	(69.51)		25,597.51	63,573.33
2/9/2015	Estate of Lucinda Biese		3.28%	133,249.37					1,698.86	134,948.23	25,141.52	3.28%	2,349.98	(247.02)		27,244.48	162,192.71
1/25/2016	Catherine L. Pappas		0.00%	0.00					0.00	0.00	0.00	0.00%	0.00			0.00	0.00
1/10/2024	Joan Heartz Trust	General Expenses	5.45%	221,159.10					2,819.67	223,978.77	6,781.60	5.45%	3,900.35	(409.99)		10,271.96	234,250.73
	<u>Nelson Legacy</u>																
11/1/1989	62 NL Nelson legacy		0.00%	0.00					0.00	0.00	292.38	0.00%	0.00	(0.00)		292.38	292.38
	DEDICATED INCOME																
1/9/1928	61 DI Henry Kimball		4.30%	174,676.25	50.00				2,227.04	176,953.29	34,071.65	4.30%	3,080.58	(323.82)		36,828.42	213,781.70
5/18/1994	62 DI B.A. Kimball		20.86%	846,856.10	45,414.25				10,797.00	903,067.35	88,781.54	20.86%	14,935.10	(1,569.91)	(38,960.00)	63,186.73	966,254.08
5/18/1994	63 DI Chester Larson		6.71%	272,246.80	22,032.85				3,471.01	297,750.66	40,725.78	6.71%	4,801.33	(504.69)	(9,740.00)	35,282.41	333,033.08
6/2/1926	64 DI William Thayer		41.16%	1,670,967.18	224,237.81				21,304.01	1,916,509.00	177,425.83	41.16%	29,469.07	(3,097.66)	(146,100.00)	57,697.24	1,974,206.25
	Total Fund A		100.00%	4,059,395.25	291,734.91	0.00	0.00	51,755.30	4,402,885.46	517,019.78	100.00%	71,591.23	(7,525.35)	(201,800.00)	379,285.66	4,782,171.13	
	Account 3053001201 Fund B <u>Expendable - Conservation</u>																
1/1/1900	1 C-E Conservation Fund	Purchase of Land	28.56%	696,608.59					46,064.91	742,673.50	237,402.66	28.56%	14,050.94	(1,776.49)		249,677.12	992,350.62
6/8/1981	2 C-E Conservation Fund	Forest Fund	22.89%	558,257.25					36,916.10	595,173.34	100,895.57	22.89%	11,260.32	(1,423.67)		110,732.23	705,905.57
12/28/1979	3 C-E Conservation Fund	Stevens Recreation	1.09%	26,697.41					1,765.43	28,462.84	18,370.65	1.09%	538.50	(68.08)		18,841.07	47,303.91
3/15/1999	4 C-E Conservation Fund	Urban Tree	0.53%	12,835.83					848.80	13,684.63	1,736.62	0.53%	258.91	(32.73)		1,962.79	15,647.43
11/17/2001	5 C-E Conservation Fund	Heritage	0.96%	23,374.76					1,545.71	24,920.47	5,562.32	0.96%	471.48	(59.61)		5,974.19	30,894.67
9/1/2009	OPEB Trust	Employment Benefits	45.28%	1,104,119.25					73,012.53	1,177,131.78	269,282.32	45.28%	22,270.63	(2,815.72)		288,737.23	1,465,869.01
4/10/2018	Stewardship of Land		0.69%	16,794.39					1,110.57	17,904.96	2,365.42	0.69%	338.75	(42.83)		2,661.34	20,566.30
	Total Fund B		100.00%	2,438,687.48	0.00	0.00	0.00	161,264.05	2,599,951.53	635,615.57	100.00%	49,189.53	(6,219.13)	0.00	678,585.97	3,278,537.51	
	Account 3053001194 Fund C <u>Non-Expendable Cemetery</u>																
9/7/1962	11 C-NE Individual Care	Milville	0.05%	7,764.38					370.36	8,134.74	1,309.63	0.05%	129.82	(15.03)		1,424.42	9,559.16
3/9/1925	12 C-NE Individual Care	Suncook	0.02%	3,950.88					188.46	4,139.34	673.59	0.02%	66.06	(7.65)		732.00	4,871.33
5/16/1983	13 C-NE Individual Care	Maple Grove	0.06%	10,204.83					486.77	10,691.60	1,785.69	0.06%	170.62	(19.76)		1,936.55	12,628.15
3/9/1925	14 C-NE Individual Care	Pine Grove	0.14%	24,204.27					1,154.54	25,358.81	4,323.25	0.14%	404.70	(46.87)		4,681.08	30,039.90
3/9/1925	15 C-NE Individual Care	Horse Hill	0.01%	1,919.76					91.57	2,011.34	355.55	0.01%	32.10	(3.72)		383.93	2,395.27
3/9/1925	16 C-NE Individual Care	Old Fort	0.00%	260.55					12.43	272.98	53.00	0.00%	4.36	(0.50)		56.85	329.83
10/11/1972	17 C-NE Individual Care	Old North	0.31%	52,362.32					2,497.68	54,860.00	9,450.73	0.31%	875.50	(101.39)		10,224.85	65,084.85
6/29/1954	18 C-NE Individual Care	Woodlawn	0.33%	55,089.82					2,627.78	57,717.60	10,495.53	0.33%	921.10	(106.67)		11,309.96	69,027.57
6/29/1954	19 C-NE Individual Care	Blossom Hill	28.94%	4,886,884.99					233,104.33	5,119,989.32	252,055.12	28.94%	81,708.79	(9,462.21)		324,301.71	5,444,291.02
1/1/1900	20 C-NE Individual Care	Concord Calvary	7.91%	1,336,275.84					63,740.33	1,400,016.17	67,062.76	7.91%	22,342.55	(2,587.36)		86,817.95	1,486,834.13
1/1/1900	21 C-NE Individual Care	Penacook Calvary	0.08%	13,175.29					628.46	13,803.75	(0.00)	0.08%	220.29	(25.51)		194.78	13,998.53
1/1/1900	22 C-NE Cemetery-General Care	General	44.37%	7,493,347.53					357,432.55	7,850,780.08	350,404.38	44.37%	125,288.89	(14,508.96)		461,184.31	8,311,964.38
1/1/1900	23 C-NE Cemetery-Flowers	Flowers	3.87%	654,085.39					31,199.86	685,285.25	31,865.25	3.87%	10,936.32	(1,266.47)		41,535.10	726,820.35
1/1/1900	24 C-NE Single Grave Annex	General	1.02%	172,846.10					8,244.76	181,090.85	15,381.94	1.02%	2,889.99	(334.67)		17,937.25	199,028.11
04/07/1878	25 C-NE Seth K. James	Monument Fund	0.02%	3,702.84					176.63	3,879.46	12,340.71	0.02%	61.91	(7.17)		12,395.45	16,274.91
1/1/1900	26 C-NE Shrub-Cemetery	Shrub	0.64%	107,941.83					5,148.82	113,090.65	6,075.05	0.64%	1,804.79	(209.00)		7,670.84	120,761.49
10/25/1965	27 C-NE Gladys Quimby	Flower	0.00%	526.44					25.11	551.56	99.07	0.00%	8.80	(1.02)		106.85	658.41
12/22/1948	28 C-NE Florence Wilson	Flower	0.00%	263.20					12.55	275.76	60.99	0.00%	4.40	(0.51)		64.88	340.64
6/16/1916	29 C-NE J. Eastman Pecker	Pine Grove	0.32%	54,325.04					2,591.30	56,916.35	26,108.44	0.32%	908.32	(105.19)		26,911.57	83,827.92
3/11/1941	30 C-NE Edith & Emily	Landscape	0.01%	2,207.04					105.28	2,312.31	5,045.48	0.01%	36.90	(4.27)		5,078.11	7,390.43
1/1/1940	31 C-NE A.C. Camolli	Flowers/Care	0.01%	1,887.63					90.04	1,977.67	326.75	0.01%	31.56	(3.65)		354.65	2,332.32
5/8/1958	32 C-NE Mrs. H.A. Kimball	Cemetery Care	0.03%	5,488.84					261.82	5,750.66	3,254.02	0.03%	91.77	(10.63)		3,335.17	9,085.82
6/8/1938	33 C-NE Sen. Styles Bridges	Care & Preservation	0.03%	5,097.64					243.16	5,340.80	3,398.23	0.03%	85.23	(9.87)		3,473.60	8,814.39
10/4/1974	34 C-NE Judge Elwin Page	Cemetery Care	0.01%	1,624.20					77.47	1,701.68	913.20	0.01%	27.16	(3.14)		937.22	2,638.90
3/30/1976	35 C-NE Alvin P. Dunbar	Monument Care	0.00%	526.44					25.11	551.56	391.09	0.00%	8.80	(1.02)		398.87	950.43

REPORT OF THE TRUST FUNDS OF THE CITY OF CONCORD ON DECEMBER 31, 2025

^Date of ^Creation	NAME OF TRUST FUND	PURPOSE OF TRUST FUND	PRINCIPAL							INCOME					TOTAL		
			%	Balance Beginning Year	Additions/ New Funds Created	Cash Receipts	Withdrawals	Gains or (Losses) on Sale of Securities	Balance End Year	Balance Beginning Year	%	Earned During Year	Fees	Expended During Year	Balance End Year	Principal & Income	
9/25/1936	36 C-NE	Caroline DeFaugi Mausoleum	0.35%	59,222.81					2,824.93	62,047.73	24,382.72	0.35%	990.21	(114.67)		25,258.26	87,305.99
1/1/1900	37 C-NE	Thompson Monument	0.33%	55,326.63					2,639.08	57,965.71	15,312.65	0.33%	925.06	(107.13)		16,130.59	74,096.30
7/1/1905		Alvin P. Dunbar	0.06%	10,101.58					481.85	10,583.43	2,036.99	0.06%	168.90	(19.56)		2,186.33	12,769.75
10/14/1902	38 C-NE	Minot Enclosure	0.18%	30,418.18					1,450.95	31,869.13	24,164.04	0.18%	508.59	(58.90)		24,613.74	56,482.87
3/9/1925	39 C-NE	Imp. & Ornamentation	0.13%	22,740.20					1,084.71	23,824.90	10,340.53	0.13%	380.22	(44.03)	(9,000.00)	1,676.71	25,501.61
7/5/1905	40 C-NE	Frank J. Sulloway	0.04%	6,023.69					287.33	6,311.03	2,808.36	0.04%	100.72	(11.66)		2,897.41	9,208.44
		<u>Non-Expendable Library</u>															
02/09/1892	38 L-NE	Abigail Walker	0.03%	4,458.16					212.65	4,670.81	(0.00)	0.03%	74.54	(8.63)		65.91	4,736.72
1/1/1900	39 L-NE	Library-Books	0.01%	1,097.76					52.36	1,150.12	232.38	0.01%	18.35	(2.13)		248.61	1,398.74
1/1/1900	40 L-NE	Library-Books	0.03%	5,488.84					261.82	5,750.66	1,161.92	0.03%	91.77	(10.63)		1,243.07	6,993.72
4/19/1909	41 L-NE	Library-Books	0.03%	5,620.38					268.09	5,888.48	1,190.40	0.03%	93.97	(10.88)		1,273.49	7,161.97
1/1/1900	42 L-NE	Library-Books	0.07%	12,568.41					599.51	13,167.93	2,660.47	0.07%	210.14	(24.34)		2,846.27	16,014.20
7/2/1942	43 L-NE	Library-Books	0.65%	109,181.55					5,207.96	114,389.51	14,566.50	0.65%	1,825.52	(211.40)		16,180.62	130,570.12
12/4/1923	44 L-NE	Library-Books	0.11%	18,112.11					863.95	18,976.05	3,534.10	0.11%	302.83	(35.07)		3,801.86	22,777.92
01/03/1865	45 L-NE	Library-Books	0.03%	5,488.84					261.82	5,750.66	1,161.92	0.03%	91.77	(10.63)		1,243.07	6,993.72
1/1/1900	46 L-NE	Library-Books	0.03%	5,488.84					261.82	5,750.66	1,161.92	0.03%	91.77	(10.63)		1,243.07	6,993.72
01/10/1890	47 L-NE	Library-Books	0.02%	2,721.89					129.83	2,851.72	576.74	0.02%	45.51	(5.27)		616.98	3,468.70
1/9/1934	48 L-NE	Library-Books	0.00%	407.46					19.44	426.90	86.42	0.00%	6.81	(0.79)		92.44	519.34
9/10/1918	49 L-NE	Samuel Eastman	0.05%	8,333.67					397.52	8,731.19	1,764.15	0.05%	139.34	(16.14)		1,887.35	10,618.54
1/9/1934	50 L-NE	Seth K. Jones	0.03%	5,488.84					261.82	5,750.66	1,095.60	0.03%	91.77	(10.63)		1,176.75	6,927.40
1/10/1949	51 L-NE	Charles Parker Bancroft	0.23%	39,211.10					1,870.37	41,081.47	9,086.34	0.23%	655.61	(75.92)		9,666.03	50,747.50
1/9/1945	52 L-NE	Library-General Purpose	1.99%	336,528.95					16,052.42	352,581.37	71,673.43	1.99%	5,626.77	(651.60)		76,648.59	429,229.97
12/4/1923	53 L-NE	Charles Corning	0.61%	103,227.19					4,923.94	108,151.12	23,894.69	0.61%	1,725.96	(199.87)		25,420.78	133,571.90
9/10/1918	54 L-NE	Library-General Purpose	1.43%	240,720.79					11,482.38	252,203.16	51,281.93	1.43%	4,024.86	(466.09)		54,840.69	307,043.85
3/11/1987	55 L-NE	Library-General Purpose	0.03%	4,947.88					236.01	5,183.90	1,121.57	0.03%	82.73	(9.58)		1,194.72	6,378.62
1/27/1940	56 L-NE	Arthur Carpenter	2.80%	472,906.99					22,557.66	495,464.64	75,100.76	2.80%	7,907.01	(915.66)		82,092.11	577,556.76
2/26/1997	57 L-NE	Marie Colbert	2.40%	405,099.75					19,323.25	424,423.00	88,373.25	2.40%	6,773.27	(784.37)		94,362.15	518,785.16
		<u>Non-Expendable Other</u>															
1/1/1900	58 0-NE	Rollins Trust	0.05%	8,270.07					394.48	8,664.55	5,893.94	0.05%	138.28	(16.01)		6,016.20	14,680.75
1/1/1900	59 0-NE	Countess of Rumford	0.06%	10,932.77					521.49	11,454.26	0.00	0.06%	182.80	(21.17)		161.63	11,615.89
9/10/1918	60 0-NE	Eastman Association	0.01%	2,461.27					117.40	2,578.67	2,118.87	0.01%	41.15	(4.77)		2,155.26	4,733.93
		Total Fund C	100.00%	16,888,559.69	0.00	0.00	0.00	805,584.00	17,694,143.69	1,240,012.05	100.00%	282,376.98	(32,700.40)	(9,000.00)	1,480,688.63	19,174,832.31	
		CAPITAL RESERVE FUNDS															
10/21/1985	68	Self-Insurance 5836	0.00%	(0.00)					0.00	(0.00)	2.12	0.00%	0.06			2.18	2.18
1/19/1987	69	Landfill Closure 5906	0.00%	0.00					0.00	0.00	11,722.35	0.00%	215.10			11,937.45	11,937.45
1/19/1987	70	Durgin Block 5906	0.00%	0.00					0.00	0.00	440.82	0.00%	9.12			449.94	449.94
7/10/1995	71	Highway 6570	16.17%	1,593,028.40	1,957,166.50				0.00	555,194.90	360,929.48	16.17%	27,840.55			388,770.03	943,964.93
7/10/1995	72	Economic Development 6572	4.33%	426,505.01	47,411.00				0.00	198,916.01	89,049.69	4.33%	7,140.21			96,189.90	295,105.91
1/19/1987	73	Revaluation 5906	0.00%	0.00					0.00	0.00	3,419.04	0.00%	0.00			3,419.04	3,419.04
5/18/1998	74	53rd Week 6824	0.00%	0.00					0.00	0.00	0.00	0.00%	0.00			0.00	0.00
6/22/1998	75	Equipment 6859	5.43%	535,276.96					0.00	535,276.96	57,204.79	5.43%	10,923.20			68,127.99	603,404.95
1/11/1999	76	Mountain Green 6908	0.02%	1,482.21					0.00	1,482.21	53,074.30	0.02%	1,010.49			54,084.79	55,567.00
12/14/1998	77	Fire Apparatus Replacemt 6901	0.03%	2,972.31					0.00	2,972.31	6,479.04	0.03%	172.62			6,651.66	9,623.97
12/14/1998	78	Downtown Economic Dev 6901	0.00%	0.00					0.00	0.00	13,278.26	0.00%	246.41			13,524.67	13,524.67
3/13/2006	83	SVMS Project	0.00%	0.00					0.00	0.00	0.00	0.00%	0.00			0.00	0.00
12/13/2010	79	Education & Training 8427	0.12%	11,571.21					0.00	11,571.21	3,080.72	0.12%	276.35			3,357.07	14,928.28
12/13/2010	80	Building Improvements 8427	0.37%	36,574.44					0.00	36,574.44	7,282.66	0.37%	804.77			8,087.43	44,661.87
12/13/2010	81	Parks and Grounds 8427	0.20%	20,000.00					0.00	20,000.00	4,359.96	0.20%	447.00			4,806.96	24,806.96
12/12/2011	82	Water Fund Fuel Reserve 8517	1.01%	100,000.01					0.00	100,000.01	21,573.43	1.01%	2,230.82			23,804.25	123,804.26
6/11/2012	84	Water Investment Fee 8575	6.41%	631,559.50					0.00	631,559.50	87,495.23	6.41%	13,197.08			100,692.31	732,251.81
6/11/2012	85	Wastewater Investment Fee 8576	11.11%	1,094,868.89					0.00	944,868.89	147,131.37	11.11%	20,714.90			167,846.27	1,112,715.16
1/14/2013	86	ERIP 8628	0.00%	0.00					0.00	0.00	153.61	0.00%	2.81			156.42	156.42
7/11/2016	87	Recreation Reserve 8935	7.34%	723,705.38					0.00	623,705.38	115,177.58	7.34%	14,668.16			129,845.74	753,551.12
12/14/2016	88	Community Improvement 8953	12.38%	1,220,276.84					0.00	767,776.84	33,335.61	12.38%	19,734.15			53,069.76	820,846.60
8/9/2021	89	Opioid Reserve 9394	3.40%	334,648.74					0.00	334,648.74	28,827.43	3.40%	6,911.71			35,739.14	370,387.88
7/10/2023	90	Assessing Reserve 9568	0.00%	0.00					0.00	0.00	28,312.32	0.00%	519.52			28,831.84	28,831.84
2/13/2023	91	Bridge Reserve 9537	23.38%	2,303,432.51					0.00	2,128,432.51	205,660.38	23.38%	44,772.07			250,432.45	2,378,864.96
12/11/2023	92	Technology Reserve 9605	2.77%	273,021.25	52,500.00				0.00	325,521.25	13,357.00	2.77%	5,635.55			18,992.55	344,513.80
6/10/2024	93	Special Events 9650	0.00%	0.00					0.00	0.00	611.75	0.00%	11.22			622.97	622.97
3/11/2024	94	Sidewalk Res 9627	0.46%	45,023.18					0.00	45,023.18	1,071.59	0.46%	845.82			1,917.41	46,940.59
1/8/2024	95	Human Resources 9608	5.07%	500,000.00					0.00	500,000.00	8,671.99	5.07%	9,333.92			18,005.91	518,005.91

REPORT OF THE TRUST FUNDS OF THE CITY OF CONCORD ON DECEMBER 31, 2025

^Date of ^Creation	NAME OF TRUST FUND	PURPOSE OF TRUST FUND	PRINCIPAL						INCOME					TOTAL		
			%	Balance Beginning Year	Additions/ New Funds Created	Cash Receipts	Withdrawals	Gains or (Losses) on Sale of Securities	Balance End Year	Balance Beginning Year	%	Earned During Year	Fees	Expended During Year	Balance End Year	Principal & Income
	TOTAL CAPITAL RESERVE FUNDS		1.00	9,853,946.84	2,057,077.50	0.00	(4,147,500.00)	0.00	7,763,524.34	1,301,702.52	1.00	187,663.61	0.00	0.00	1,489,366.13	9,252,890.47
	TOTAL OF ALL FUNDS			33,240,589.27	2,348,812.41	0.00	(4,147,500.00)	1,018,603.35	32,460,505.03	3,694,349.93		590,821.35	(46,444.88)	(210,800.00)	4,027,926.40	36,488,431.42