

CITY OF CONCORD

In the year of our Lord two thousand and twenty-three

RESOLUTION REPURPOSING THE SUM OF NINETY-TWO THOUSAND FOUR HUNDRED SEVENTY DOLLARS AND SEVENTY-THREE CENTS (\$92,470.73) FROM THE PUMP STATION IMPROVEMENTS PROJECT (CIP #372) TO THE WATER PRODUCTION PLANT UPGRADES PROJECT (CIP #88)

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The City of Concord resolves as follows:

WHEREAS, the 2021 Capital Improvement Plan approved \$4,800,000 to replace pump station 4 with a new building providing more efficient equipment as well as redundancy in the pumping ability the current station does not have; and

WHEREAS, the design of the new facility was completed in early 2020 and the project is nearly completed; and

WHEREAS, through COVID, the timing for certain construction materials delivery was extremely delayed on electrical components, which delayed the completion of the project; and

WHEREAS, the construction oversight performed by Wright-Pierce had to be extended from its initially planned timeframe and the budget of \$480,430 is expected to be increased to \$570,000; and

WHEREAS, the necessary work on the Pump Station Improvements project (CIP #372) is complete and the remaining \$92,470.73 may be made available for use on the Water Production Plant Upgrades project (CIP #88); and

WHEREAS, the useful life of the project is equal to or exceeds the term of the bond funds being repurposed; and

WHEREAS, this repurposing of bond proceeds requires a two-thirds vote of the City Council under RSA 33:3-a, II.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Concord that:

- 1) The sum of\$92,470.73
be and is hereby repurposed as follows:

Water Capital Project Fund
 Water Production Plant Upgrades project (CIP #88).....\$92,470.73

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2) Revenue to meet said repurposing shall be provided from the following source:

Water Capital Project Fund
Pump Station Improvements project (CIP #372).....\$92,470.73

- 3) Sums as repurposed shall be expended under the direction of the City Manager.
- 4) This resolution shall take effect upon its passage.