

CITY OF CONCORD

In the year of our Lord two thousand and twenty-six

RESOLUTION APPROPRIATING THE SUM OF THREE HUNDRED EIGHTY-FIVE THOUSAND DOLLARS (\$385,000) IN THE MEMORIAL FIELD FACILITY IMPROVEMENT PROJECT (CIP #557) TO REMOVE AND SECURE BLEACHERS, AUTHORIZING A TRANSFER FROM THE GENERAL FUND IN THE SUM OF THREE HUNDRED EIGHTY-FIVE THOUSAND DOLLARS (\$385,000), APPROPRIATING THE SUM OF THREE HUNDRED EIGHTY-FIVE THOUSAND DOLLARS (\$385,000) IN THE GENERAL FUND AS A TRANSFER OUT TO CAPITAL, AND AUTHORIZING THE USE OF THREE HUNDRED EIGHTY-FIVE THOUSAND DOLLARS (\$385,000) IN GENERAL FUND BALANCE FOR THIS PURPOSE

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The City of Concord resolves as follows:

WHEREAS, the Fiscal Year 2026 Capital Improvement Plan (CIP #557) recognizes the need to make major improvements at the Memorial Field Complex; and

WHEREAS, the City recently received an engineering assessment recommending the removal of several bleachers at Memorial Field; and

WHEREAS, the Fiscal Year 2026 CIP#557 anticipates in Fiscal Year 2027 the bleacher replacement would be part of a multimillion-dollar project; and

WHEREAS, funding for this project may be made available through the use of General Fund balance in the sum of \$385,000; and

WHEREAS, this appropriation is for a purpose for which funding was not included in the Fiscal Year 2026 adopted budget, therefore Section 37 of the City Charter requires a two-thirds vote of the City Council.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Concord that:

1) The sum of\$385,000
be and is hereby appropriated as follows:

General Capital Project Fund
Memorial Field Facility Improvements project (CIP #557)\$385,000

2) Revenue to meet said appropriation shall be provided from the following source:

General Capital Project Fund
Transfer In – General\$385,000

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and;

- 3) The sum of\$385,000
be and is hereby appropriated as follows:

General Fund

Transfer Out - Capital\$385,000

- 4) Revenue to meet said appropriation shall be provided from the following source:

General Fund

Use of Fund Balance\$385,000

- 5) Sum as appropriated shall be expended under the direction of the City Manager.
6) This resolution shall take effect upon its passage.