

# CITY OF CONCORD

*In the year of our Lord two thousand and eighteen*

**RESOLUTION** APPROPRIATING THE SUM OF ONE HUNDRED FOUR THOUSAND ONE HUNDRED DOLLARS (\$104,100), TO INCLUDE FIFTY-SIX THOUSAND ONE HUNDRED DOLLARS (\$56,100) TO THE PROJECT INSPECTION FUND AND FORTY-EIGHT THOUSAND (\$48,000) TO THE GENERAL FUND FOR FISCAL YEAR 2018 RETROACTIVE TO JUNE 30, 2018, TO BE FUNDED ENTIRELY FROM EXCESS REVENUES IN THE INSPECTION FUND AND FUND BALANCE IN THE GENERAL FUND

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**The City of Concord resolves as follows:**

**WHEREAS,** the Fiscal Year 2018 Project Inspection Fund operating budget is overspent due to additional inspection services and \$56,100 is needed to align the approved budget with actual expenditures; and

**WHEREAS,** the Fiscal Year 2018 Golf Fund is in need of a reversal of \$76,350 of the transfer to General Fund for overhead charges as part of the solution to keep the Golf Fund working capital positive; and

**WHEREAS,** for Fiscal Year 2018 an additional amount of \$48,000 is needed to be transferred from the General Fund to the Golf Fund as the remaining part of the solution to keep the Golf Fund working capital positive; and

**WHEREAS,** funds to support the Inspection Fund portion of this appropriation are derived entirely from additional inspection revenue received during Fiscal Year 2018; and

**WHEREAS,** funds to support the General Fund transfer to the Golf fund will supported by available fund balance; and

**WHEREAS,** this appropriation is for a purpose not included in the Fiscal Year 2018 adopted budget, therefore, Section 37 of the City Charter requires a two-thirds vote of the City Council.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Concord that:

- 1) The sum of ..... \$104,100  
be and is hereby appropriated as follows:

<u>Project Inspection Fund</u>	
Wages and Benefits.....	\$56,100

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General Fund

Transfer to Golf Fund..... \$48,000

Total ..... \$104,100

2) Funding to meet said appropriation shall be provided from the following sources:

Project Inspection Fund

Miscellaneous Services ..... \$56,100

General Fund

Fund Balance..... \$48,000

Total ..... \$104,100

3) Sums as appropriated shall be expended under the direction of the City Manager.

4) This resolution shall take effect upon its passage.