



CITY OF CONCORD

New Hampshire's Main Street™
Community Development

REPORT TO MAYOR AND CITY COUNCIL

From: Beth Fenstermacher, Director of Special Projects & Strategic Initiatives
Subject: Authorization to Accept Lease Payment totaling \$2,632.09
Date: March 27, 2026

Recommendation

Accept \$2,632.09 lease payment from Scenic RailRiders, Inc.

Background

On February 25, 2026, the City acquired the 5.7-mile long discontinued Northern Railroad rail corridor from the Boston and Maine Corporation, a subsidiary of CSX, for the purpose of constructing the Merrimack River Greenway Trail (“MRGT”) (CIP #543).

As part of the property acquisition, the City was assigned an existing lease with the Scenic RailRiders, Inc. to operate a railbike tour business. The original lease agreement, dated June 7, 2019, was for an initial term of 5 years which expired on June 7, 2024. As such, the Scenic RailRiders have been in a “month to month” holdover status for the past two years.

Discussion

This payment reflects rent of the property during the period of March 7 through April 6, 2026.

Upon acceptance by City Council, the funds will be held in a grants and donations account with the anticipation that the funds will be appropriated in the future for costs associated with design or construction of CIP #543 or other maintenance needs as required.