

Minutes

Tax Exemption Policy Committee

Minutes of January 5, 2023

Attendees: Councilor Keith Nyhan, Chairperson; Councilor Gail Matson; Councilor Candace Bouchard; Councilor Erle Pierce; Mayor Jim Bouley, Ex Officio Member

City Staff: Susan Golden, Deputy Assessor; Shoshanna Cone, Administrative Assistant, Assessing

Public Attendees: None.

Meeting was opened at 12:06 pm by Chairperson Nyhan.

The minutes of the January 18, 2022 were accepted as written by Councilor Pierce and Councilor Matson.

Chairperson Nyhan reviewed the legislative changes to the Veterans description which impacted the Optional Veterans Tax Credit RSA 72:28 and the All Veterans Tax Credit RSA 72:28-b. The new Veterans description includes active Veterans to receive Veterans Credit if they have served 90 days active service. The committee reviewed the impact to Veterans Credits in the City of Concord if the resolutions are not re-adopted, the impact to the taxes if the Veterans Credits are re-adopted to include the change to the definition. Whereas there is an unknown number of active veterans in the City of Concord, the committee reviewed the impact of an estimated increase in the active Veterans receiving Veterans Credits.

Additional 25 active Veterans: \$3,750
Additional 50 active Veterans: \$7,500
Additional 75 active Veterans: \$11,250

Committee reviewed the report to council to re-adopt the Optional and All-Veterans Tax Credits with no value changes. All agreed with the recommendation to City Council to re-adopt the resolutions as presented.

The committee reviewed the 2021 Final Exemption and Credit Comparison by Town spreadsheet. Mayor Bouley requested that the Assessing Department create a spreadsheet for the next meeting to show the impact of the changes to the credit amounts for the Veterans Optional Tax Credit and the All-Veterans Tax Credit for the next Tax Exemption Policy Committee. Chairperson Nyhan requested that Assessing review how many Veterans that are also receiving other credits and exemptions.

The next Tax Exemption Policy Committee meeting to review exemptions and credits was set for February 2, 2023 at 12:00 pm.

The meeting was adjourned at 12:27 pm on a motion by Councilor Matson and seconded by Councilor Pierce; Unanimous by roll call.