

8-14 Dixon Avenue, Concord
Projected Financial Benefit of RSA 79-E Award to Applicant
July 2, 2018
Prepared by M. Walsh

Term of Benefit: Five Years (Starting April 1, 2019)
Date of City Council Approval: July 9, 2018
Anticipated Completion Date: February 2019

Address	Description	ASSESSED VALUE CALCULATIONS			Notes
		Base Value	Post Renovation Value	Incremental Assessed Value from Renovations	
8-14 Dixon Avenue	Commercial (Office, Retail, Possible Future Restaurant)	\$1,254,400	\$1,434,000	\$179,600	Building Size = 23,980SF Gross
Total		<u>\$1,254,400</u>	<u>\$1,434,000</u>	<u>\$179,600</u>	

RSA 79-E Benefit Year	Tax Year	TAX SAVINGS PROJECTION			Notes
		Incremental Assessed Value	Tax Rate (Projected) 3% Escalation Compounded	Projected Tax Savings	
1	4/1/2019-3/31/2020	\$179,600	\$29.09	\$5,224	
2	4/1/2020-3/31/2021	\$179,600	\$29.96	\$5,381	
3	4/1/2021-3/31/2022	\$179,600	\$30.86	\$5,542	
4	4/1/2022-3/31/2023	\$179,600	\$31.78	\$5,708	
5	4/1/2023-3/31/2024	\$179,600	\$32.74	\$5,880	
Total				<u>\$27,735</u>	