

CITY OF CONCORD

In the year of our Lord two thousand and fifteen

RESOLUTION ANNUAL CAPITAL CLOSEOUT AND REPURPOSING OF CAPITAL PROJECTS FUNDS

The City of Concord resolves as follows:

WHEREAS, a comprehensive analysis of capital project appropriations was undertaken in mid-December 2014 for projects appropriated from various funds; and

WHEREAS, this analysis has identified projects that have been completed, which have excess appropriations that need to be rescinded and de-authorized; available balances that need to be returned to their original sources; fund other projects; and use as revenue stream to pay debt service - Bond principal; and

WHEREAS, there are existing projects with over-expenditures that need to be funded; and

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Concord that:

1. The amounts in the following bond appropriations, details of which are listed in the attached Addendum A, are hereby rescinded and de-authorized for the specified capital projects below.

a) <u>Fund 3310</u> (<i>Cap Proj Fund-Open Space-08 on</i>)	
Open Space Protection - 270 Acres Land Tax Map	\$ 374.00
Parcels 113/3/3, 113/2/9 & 113/2/10	
(<i>CIP0352 3310-2014WhspringHts</i>)	
b) <u>Fund 7310</u> (<i>Golf Course Capital Fund</i>)	
BMGC Indoor Golf Simulator & Cosmetic Upgrades	40,000.00
(<i>CIP0107 7310-2014GolfSimImprv</i>)	
	<hr/>
Total	\$ 40,374.00

2. The sum of \$8,112.35 in Fund 3400 (Capital Project Fund-2008 & on) appropriations, details of which are listed in the attached Addendum A, are hereby de-authorized to adjust budgets to actual funds received.

CITY OF CONCORD

In the year of our Lord two thousand and fifteen

RESOLUTION ANNUAL CAPITAL CLOSEOUT AND REPURPOSING OF CAPITAL PROJECTS FUNDS

3. The amounts in the following unexpended capital project appropriation balances, details of which are listed in the attached Addendum A, are hereby rescinded, and available balance returned to their original sources as follows:

a) <u>Fund 3400</u> (<i>Capital Project Fund – Misc (2008 & on)</i>)	
Res# 8581 adopted 06/18/2012 – Impact Fee Fund Rec # 3	\$ 10,000.00
Terrill Park-New Athletic Field (<i>CIP0059 3400-2013</i>)	
Res# 8477 adopted 06/27/2011 – Impact Fee Fund Traffic # 4 ..	568.74
Manchester St. Old Turnpike Rd. Intersection Improvements & Design (<i>CIP0519 3400-2012Design</i>)	
b) <u>Fund 7310</u> (<i>Golf Course Capital Fund</i>)	
Res# 8771 adopted 06/05/2014 – Golf Course Fund	20,000.00
Golf Course Grounds Improvements (Golf), Parking Lot Sealing (<i>CIP0235 7310-2015 Sealing</i>)	
c) <u>Fund 7410</u> (<i>Arena Capital Fund</i>)	
Res# 8477 adopted 06/27/2011 – Arena Fund	287.76
Arena Facility Improvement-Lobby/Scoreboard Replacement (<i>CIP0064 7410-2012</i>)	
Res# 8676 adopted 06/20/2013 – Arena Fund	403.00
Arena Facility Improvement-Sprinkler System Upgrade (<i>CIP0064 7410-2014FireProtect</i>)	
Res# 8676 adopted 06/20/2013 – Arena Fund	50,000.00
Arena Facility Improvement-Roof Replacement (<i>CIP0064 7410-2014 RoofRplc</i>)	
Total	<u>\$ 81,259.50</u>

CITY OF CONCORD

In the year of our Lord two thousand and fifteen

RESOLUTION ANNUAL CAPITAL CLOSEOUT AND REPURPOSING OF CAPITAL PROJECTS FUNDS

4. a) The sum of \$373.92 from the Forestry Reserve Fund is hereby transferred to CIP0352 3310-2014WhsperingHts (Open Space Protection - 270 Acres Land Tax Map Parcels 113/3/3, 113/2/9 & 113/2/10) to cover its over-expenditure due to miscellaneous acquisition charges.
- b) The sum of \$3,395.13 in unexpended appropriation balance from CIP0035 3411- 2014 Phase5 Route 3 Corridor (North) is hereby transferred to CIP0380 3400-2010 Neighborhood Safety Improvements to cover general fund expenses.
5. The amounts in the following unexpended bond appropriation balances, details of which are listed in the attached Addendum A, are hereby rescinded and available balance returned to the General Fund to be used as revenue stream to pay debt service - Bond principal.

a) <u>Fund 3400</u> (<i>Capital Project Fund – Misc (2008 & on)</i>)	
Res# 8583 adopted 06/18/2012 – Bonds 01/29/13	\$ 3,150.00
Firehouse Block Garage-Structural and Concrete Repairs (CIP0432 3400-2013)	
Res# 8677 adopted 06/20/2013 – Bonds 01/29/13	3,038.00
Firehouse Block Garage- Stair Towers Glass Enclosure (CIP0432 3400-2014)	
b) <u>Fund 7410</u> (<i>Arena Capital Fund</i>)	
Res# 8479 adopted 06/27/2011 – Bonds 01/19/12	10,712.39
Old Suncook Fence & Cover (CIP0381 7710-2012OldSunFence)	
c) <u>Fund 7710</u> (<i>Solid Waste Capital Fund</i>)	
Res# 8479 adopted 06/27/2011 – Bonds 01/19/12	1,992.50
Old Suncook Fence & Cover (CIP0381 7710-2012OldSunFence)	
Total	<u>\$ 18,892.89</u>

CITY OF CONCORD

In the year of our Lord two thousand and fifteen

RESOLUTION ANNUAL CAPITAL CLOSEOUT AND REPURPOSING OF CAPITAL PROJECTS FUNDS

6. The amounts in the following unexpended capital project fund appropriation balances from prior Capital Improvement Projects, details of which are listed in the attached Addendum A, are hereby made available for use in the City Manager’s FY 2016 proposed Capital Improvement Project Program.

Fund	Fund Description	Available Balance for FY 2016 Projects
a. Fund 3400	<i>Capital Project Fund – Misc (2008 & on)</i>	\$ 49,277.66
b. Fund 7310	<i>Golf Course Capital Fund</i>	5,168.81
c. Fund 7710	<i>Solid Waste Capital Fund</i>	15,000.00
d. Fund 7810	<i>Water Capital Fund</i>	66,278.11
e. Fund 7910	<i>Waste Water Capital Fund</i>	14,835.28
f. Fund 7911	<i>WWTP Renovations-Hall Street Fund</i>	2,575.00
	Total	\$ 153,134.86

7. Projects totaling \$6,612,273.12 in the following capital project funds, all with no balances remaining, listed in attached Addendum B, are hereby closed.

Fund	Fund Description	Amount
a. Fund 3400	<i>Capital Project Fund – Misc (2008 & on)</i>	\$ 5,498,530.26
b. Fund 7310	<i>Golf Course Capital Fund</i>	60,000.00
c. Fund 7410	<i>Arena Capital Fund</i>	45,000.00
d. Fund 7710	<i>Solid Waste Capital Fund</i>	14,983.00
e. Fund 7810	<i>Water Capital Fund</i>	487,597.09
f. Fund 7910	<i>Waste Water Capital Fund</i>	506,162.77
	Total	\$ 6,612,273.12

CITY OF CONCORD

In the year of our Lord two thousand and fifteen

RESOLUTION ANNUAL CAPITAL CLOSEOUT AND REPURPOSING OF CAPITAL PROJECTS FUNDS

8. Projects totaling \$4,452,385.68 in the following capital project funds with balances distributed as shown in this resolution, and attached as Addendum C, are hereby closed.

	Fund	Fund Description	Amount
a.	Fund 3310	<i>Cap Proj Fund-Open Space-08 on</i>	\$ 1,025,000.00
b.	Fund 3400	<i>Capital Project Fund – Misc (2008 & on)</i>	2,201,053.91
c.	Fund 7310	<i>Golf Capital Fund</i>	24,831.19
d.	Fund 7410	<i>Arena Capital Fund</i>	140,402.95
e.	Fund 7710	<i>Solid Waste Capital Fund</i>	236,626.76
f.	Fund 7810	<i>Water Capital Fund</i>	208,601.52
g.	Fund 7910	<i>Waste Water Capital Fund</i>	558,444.35
h.	Fund 7911	<i>WWTP Renovations-Hall Street Fund</i>	57,425.00
		Total	<u>\$ 4,452,385.68</u>

9. This resolution shall take effect upon its passage or June 30, 2015, whichever is earlier.