



# CITY OF CONCORD

## REPORT TO MAYOR AND THE CITY COUNCIL

### Memo

Date: October 12, 2016

To: Conservation Commission,  
Christopher Morgan, Chair

From: Kathy Temchack,  
Director of Real Estate Assessments

A handwritten signature in blue ink, appearing to read "Kathy", is written over the "From:" line of the memo.

RE: Current use change tax quarterly update

### 3rd Quarter 2016

Property owners who have 10 or more acres left in its natural state as forest land, unproductive land, wetlands, and farm land may apply for current use taxation. Property approved under current use is valued for property taxes as farm and forest land and not at market value. When the land is developed or falls below the 10 acres minimum, a one-time penalty of 10% of the market value of the land no longer in current use is assessed and billed to the property owner. The penalty is in addition to their regular property taxes. The money collected from the current use penalties, per an earlier City Council vote, is split 50/50 between the Conservation Trust Fund and the Highway Fund.

Four current use penalties totaling \$26,400 were mailed during the third quarter of 2016.

\$26,530 in current use penalties was collected during the third quarter of 2016.

Attached is the list of pending accounts.

cc: Mayor and Council  
Brian LeBrun, Finance Director  
Mike Jache, Treasurer  
Heather Shank, Staff Liaison to Conservation Commission