



# CITY OF CONCORD

## REPORT TO MAYOR AND THE CITY COUNCIL

**FROM:** Brian LeBrun, Deputy City Manager - Finance  
**DATE:** December 19, 2023  
**SUBJECT:** FY2023 Annual Comprehensive Financial Report

### **Recommendation**

Accept the attached Governance Letter, Annual Comprehensive Financial Report and Single Audit Report for the Fiscal Year Ended June 30, 2023.

### **Background**

Each year the City contracts for and receives an independent audit of its financial records. The resulting Annual Comprehensive Financial Report (ACFR) is made available to the City Council and the public. Scott McIntire from Marcum presented the ACFR for the Fiscal Year Ended June 30, 2023 to the Fiscal Policy Advisory Committee (FPAC) at its December 18, 2023 regularly scheduled meeting. The Independent Auditors' Report on the City's financial statements begins on page 14 of the ACFR.

### **Discussion**

The audit report and its data is accurate in all material respects and is reported in a manner designed to fairly present the City's financial position and the results of operations of the various Funds of the City.