



CITY OF CONCORD

REPORT TO MAYOR AND THE CITY COUNCIL

FROM: Brian LeBrun - Deputy City Manager-Finance
Katie Graff – Assistant Finance Director

DATE: March 16, 2021

SUBJECT: Comprehensive Annual Financial Report Award

Recommendation

Accept this report announcing the receipt of the Certificate of Achievement for Excellence in Financial Reporting to the City of Concord's Finance Department for their preparation of the Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2019.

Background

The Government Finance Officers Association of the United States and Canada (GFOA) has awarded the Certificate of Achievement for Excellence in Financial Reporting to the City of Concord for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2019. The CAFR has been judged by an impartial panel to meet the high standards of the program, which includes demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential users and user groups to read the CAFR. The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management.

The Government Finance Officers Association (GFOA) advances excellence in government finance by providing best practices, professional development, resources, and practical research for more than 21,000 members and the communities they serve.

Discussion

The Finance Department continually strives to maintain the highest level of quality in its preparation of financial reports. This award, received for the 25th consecutive year, reflects the hard work and dedication of the City of Concord's Finance Department staff.