



# City of Concord, New Hampshire

OFFICE OF THE MAYOR

TO: Members of City Council

FROM: Mayor Bouley

DATE: July 14, 2020

RE: Appointment to Committee for Concord's Plan to End Homelessness

I propose the appointment of the following individual to the Committee for Concord's Plan to End Homelessness.

- Linda Lorden, Merrimack County Savings Bank. Ms. Lorden's bio is attached.

In accordance with Section 18 of the City Council Rules, this proposed appointment is being distributed to City Council as information in advance of formal action at the August 10, 2020 City Council meeting.

**Linda Lorden**  
**President, Merrimack County Savings Bank**



Linda Lorden is the President of Merrimack County Savings Bank (the Merrimack), a 152 year old mutual savings bank based in New Hampshire's Central and Southern regions. A mutual savings bank, the Merrimack has no stockholders, and operates for the benefit of its depositors, borrowers and surrounding communities. The Merrimack has remained steadfast in fostering the economic health and well-being of the community since being founded in 1867.

Linda was appointed President of the Merrimack in November 2018, succeeding Philip Emma, who went on to become Chief Operating Officer for New Hampshire Mutual Bancorp (NHMB).

Her extensive career in banking spans 40 years. Linda began as a teller at Concord Savings Bank in 1980. In 1998, she joined Bow Mills Bank and Trust. She was named Senior Vice President, Senior Retail Banking Officer when the Merrimack acquired Bow Mills Bank and Trust in 2007. During her leadership, retail deposits grew from approximately \$425MM to over \$650MM, and the bank added two new branches in Hooksett-at the I-93 northbound Welcome Center and on Londonderry Turnpike. In addition, the Merrimack has been voted "Best Bank" by the Concord Area Peoples' Preferences (CAPPIES) for nine consecutive years.

Linda is currently a board member of the Penacook Community Center and their past board president. She is also an active board member for Bow Rotary Club. She is a board director for NH Bankers and a member of the New Hampshire Bankers Legislative Committee. She is also an active volunteer at the Friendly Kitchen in Concord, NH. She previously served on the Board for Riverbend Community Mental Health, was a member of the CATCH Asset Building Coalition and participated on the Granite United Way's agency review committee for Merrimack County and its Volunteer Income Tax Assistance Committee. She was previously active with the Red Cross Capitol Campaign and Easter Seals NH VIP Campaign.

Chartered on July 2, 1867, the Merrimack was originally established for the people of Greater Concord. Its founding principle of being a safe depository for the savings of customers, as well

as a fair and reliable lender continues to guide present-day operations. Today, the Merrimack has expanded from a single office in Concord to nine branches in Bow, Concord, Contoocook, Hooksett and Nashua, though many customers also use extensive banking services offered through mobile device, online and telephone banking. The Bank and its employees are inspired by Merrimack style, which is guided by the values of accountability, mutuality, excellence, respect, integrity, teamwork and stewardship.