

# CITY OF CONCORD

*In the year of our Lord two thousand and twenty-one*

**RESOLUTION**      APPROPRIATING THE SUM OF NINE HUNDRED EIGHTY THOUSAND DOLLARS (\$980,000) AS A TRANSFER TO RESERVES AND AUTHORIZING THE USE OF NINE HUNDRED EIGHTY THOUSAND DOLLARS (\$980,000) FROM FISCAL YEAR 2020 GENERAL FUND ASSIGNED FUND BALANCE

Page 1 of 2

**The City of Concord resolves as follows:**

**WHEREAS,**            the City of Concord has sufficient overall fund balances to support the allocation of \$980,000 to Assigned Fund Balance; and

**WHEREAS,**            the City has identified the need to reserve these funds for use in the future and requests the City Council to take action for the purposes listed below; and

**WHEREAS,**            the City is working proactively to manage available resources for current and future needs; and

**WHEREAS,**            there is no direct impact on the Fiscal Year 2021 amount of funds to be raised in taxes; and

**WHEREAS,**            transferring the funds listed in this resolution shall have a positive impact when utilized for the overall fiscal health of the City; improving the condition of infrastructure, equipment, and its economic vitality; and

**WHEREAS,**            this appropriation is for a purpose not included in the Fiscal Year 2021 adopted budget, therefore Section 37 of the City Charter requires a two-thirds vote of the City Council.

**NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Concord that:**

1. The sum of .....\$980,000  
be and is hereby appropriated as follows:

General Fund

Transfer to Reserves for:

Highway/Paving .....	\$400,000
Equipment.....	\$330,000
Recreation.....	<u>\$250,000</u>
Total	\$980,000

# CITY OF CONCORD

---

*In the year of our Lord two thousand and twenty-one*

**RESOLUTION** APPROPRIATING THE SUM OF NINE HUNDRED EIGHTY THOUSAND DOLLARS (\$980,000) AS A TRANSFER TO RESERVES AND AUTHORIZING THE USE OF NINE HUNDRED EIGHTY THOUSAND DOLLARS (\$980,000) FROM FISCAL YEAR 2020 GENERAL FUND ASSIGNED FUND BALANCE

Page 2 of 2

2. Revenue to meet said appropriation shall be provided from the following source:

General Fund  
Assigned Fund Balance .....\$980,000

3. Sums as appropriated shall be expended under the direction of the City Manager.

4. This resolution shall take effect upon its passage.