

Concord

Illustration of Northern Pass Transmission Local Property Tax Payments

- The illustrative example below is based on a preliminary cost estimate of NPT for your community, an annual depreciation rate of 2.5 percent, and a range for growth in the tax rate in the community. It is simulated over 20 years, and defines local tax payments to include municipal plus local education. The cost estimates do not include costs for land or rebuilding existing infrastructure, and do not include additions to rate base. County and utility education property taxes are estimated separately.
- Actual local tax payments would depend upon the actual final cost of the project in each community and its fair market value, municipal and education spending, other sources of revenue, and the relevant total tax base, over time.
- The company would expect that the value of NPT over a period of time would be impacted by what the company is allowed to earn on the property. If rate base capital additions are added, the value could increase. If no additions are made and the earnings potential erodes, there could be a decrease in value.

Year	Illustrative Value of NPT	Illustrative NPT Local Property Tax Payments Range
2019	\$30,856,902	\$548,636
2020	\$30,085,480	\$540,269 - \$550,967
2021	\$29,456,085	\$534,256 - \$555,624
2022	\$28,826,691	\$528,069 - \$560,065
2023	\$28,197,296	\$521,705 - \$564,272
2024	\$27,567,902	\$515,160 - \$568,227
2025	\$26,938,507	\$508,433 - \$571,911
2026	\$26,309,113	\$501,519 - \$575,306
2027	\$25,679,718	\$494,417 - \$578,389
2028	\$25,050,324	\$487,122 - \$581,139
2029	\$24,420,929	\$479,631 - \$583,534
2030	\$23,791,535	\$471,943 - \$585,550
2031	\$23,162,140	\$464,052 - \$587,161
2032	\$22,532,746	\$455,957 - \$588,342
2033	\$21,903,351	\$447,653 - \$589,065
2034	\$21,273,957	\$439,138 - \$589,303
2035	\$20,644,562	\$430,407 - \$589,024
2036	\$20,015,168	\$421,458 - \$588,198
2037	\$19,385,773	\$412,287 - \$586,793
2038	\$18,756,379	\$402,890 - \$584,774
Total		\$9,605,001 - \$11,526,279
Average		\$480,250 - \$576,314