

# CITY OF CONCORD

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*In the year of our Lord two thousand and seventeen*

**RESOLUTION** APPROPRIATING THE SUM OF ONE MILLION FOUR HUNDRED SIXTY EIGHT THOUSAND NINE HUNDRED EIGHTY DOLLARS (\$1,468,980) FOR THE PURPOSE OF CONSTRUCTING PHASE I OF THE REHABILITATION TO TAXIWAY A FOR RUNWAY 17/35 AND CRACK SEALING AND MARKING RUNWAYS 17/35 AND 12/30, INCLUDING ACCEPTING ONE MILLION THREE HUNDRED TWENTY TWO THOUSAND EIGHTY TWO DOLLARS (\$1,322,082) IN GRANT FUNDS FROM THE FEDERAL AVIATION ADMINISTRATION (FAA), AND SEVENTY THREE THOUSAND FOUR HUNDRED FORTY NINE DOLLARS (\$73,449) FROM THE STATE OF NEW HAMPSHIRE, AND AUTHORIZING THE ISSUANCE OF BONDS AND NOTES OF UP TO SEVENTY THREE THOUSAND FOUR HUNDRED FORTY NINE DOLLARS (\$73,449).

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*The City of Concord resolves as follows:*

- WHEREAS,** the project was noted as CIP #468 in the 2018 Capital Budget; and
- WHEREAS,** the Agreement with NHDOT allows the City to provide construction administration for the project; and
- WHEREAS,** Resolution #8987 approved at the April 10, 2017 City Council meeting authorized the City Manager to apply for a grant in the amount up to \$1,460,000; and
- WHEREAS,** the requested funding in the amount of \$1,468,980 is based on bids received on April 17, 2017; and
- WHEREAS,** the Airport Advisory Committee recommends that the City Council approve this project; and
- WHEREAS,** RSA 33:9 mandates that a two-thirds vote of all members of the City Council is required to pass a bond resolution; and
- WHEREAS,** this appropriation is for a purpose not included in the Fiscal Year 2018 adopted budget, therefore Section 37 of the City Charter requires a two-thirds vote of the City Council.

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**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Concord that:

- 1) The sum of .....\$1,468,980  
be and is hereby appropriated as follows:

General Capital Project Fund

Construct Phase I Taxiway A to Runway 17/3 CIP #468.....\$1,468,980

- 2) Revenue to meet said appropriation shall be provided from the following source(s):

General Capital Project Fund

Federal Aviation Administration Grant .....\$ 1,322,082

New Hampshire DOT, Bureau of Aeronautics Share.....\$ 73,449

General Obligation Bonds.....\$ 73,449

Total \$ 1,468,980

- 3) In order to meet said expenditure, the City Treasurer, with approval of the City Manager, is authorized to issue up to \$73,449 in bonds and notes of the City of Concord under the Municipal Finance Act.
- 4) The discretion of the fixing of dates, maturities, rate of interest, form and other details of such bonds and notes, and providing for the sale, are hereby delegated to the City Treasurer.
- 5) The useful life of the improvements is expected to be in excess of 20 years.
- 6) Sums as appropriated shall be expended under the direction of the City Manager.
- 7) This resolution shall take effect upon its passage and grant awards by the State of New Hampshire and the Federal Aviation Administration.