

	A	G	H	I	J	K	L	M	N	O	P	Q
1	Parking Fund Pro Forma V9.1 REVISED OCTOBER 30, 2017											
2	FY2019-2028											
3	FY2019 METER RATE CHANGE \$1.00 / \$0.50 Hour; FY2023 RATE INCREASE \$1.25 / \$0.75											
4												
5		FY2018 Budget	FY2019 w/ Changes	FY2020 w/ Changes	FY2021 w/ Changes	FY2022 w/ Changes	FY2023 w/ Changes	FY2024 w/ Changes	FY2025 w/ Changes	FY2026 w/ Changes	FY2027 w/ Changes	FY2028 w/ Changes
6	EXPENDITURES:											
7	O&M Expenses	\$ 1,214,744	\$ 1,436,066	\$ 1,695,467	\$ 1,874,377	\$ 1,891,513	\$ 1,965,785	\$ 2,032,127	\$ 2,052,419	\$ 2,106,816	\$ 2,166,313	\$ 2,217,421
8	Overhead	\$ 107,030	\$ 103,395	\$ 106,497	\$ 109,692	\$ 112,983	\$ 116,372	\$ 119,864	\$ 123,459	\$ 127,163	\$ 130,978	\$ 134,907
9	Transfer to Trust	\$ 10,500	\$ 10,500	\$ 10,500	\$ 10,500	\$ 10,500	\$ 10,500	\$ 10,500	\$ 10,500	\$ 10,500	\$ 10,500	\$ 10,500
10												
11	CIP:											
12	Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13	Capital Transfer	\$ -	\$ 38,600	\$ 24,577	\$ -	\$ 67,457	\$ 10,000	\$ 62,811	\$ 13,781	\$ 87,024	\$ 14,950	\$ 57,157
14												
15	G.O. Bonds		\$ 167,213	\$ 844,678	\$ 797,903	\$ 289,921	\$ 598,731	\$ 2,701,971	\$ 566,556	\$ 50,000	\$ 165,369	\$ 929,062
16	Authorized Un-Issued	\$ 3,248,000										
17	DEBT SERVICE:											
18	New Debt Service Estimate	\$ -	\$ -	\$ 190,431	\$ 354,259	\$ 557,624	\$ 640,791	\$ 670,293	\$ 720,946	\$ 935,154	\$ 953,671	\$ 928,905
19	Existing Debt Service Schedule	\$ 769,610	\$ 745,333	\$ 739,135	\$ 719,289	\$ 653,680	\$ 636,319	\$ 613,749	\$ 608,897	\$ 603,336	\$ 90,094	\$ 87,344
20												
21	Total Expenditures	\$ 2,101,884	\$ 2,333,895	\$ 2,766,607	\$ 3,068,117	\$ 3,293,758	\$ 3,379,768	\$ 3,509,344	\$ 3,530,003	\$ 3,869,994	\$ 3,366,507	\$ 3,436,234
22	Percent Change	8%	11%	19%	11%	7%	3%	4%	1%	10%	-13%	2%
23												
24	REVENUES:											
25	Revenue	\$ 1,702,474	\$ 2,420,320	\$ 2,792,055	\$ 3,023,318	\$ 3,051,663	\$ 3,449,538	\$ 3,469,483	\$ 3,395,345	\$ 3,545,358	\$ 3,555,981	\$ 3,495,921
26	Transfer: Sears Block TIF District	\$ 205,130	\$ 203,407	\$ 203,865	\$ 191,100	\$ 190,540	\$ 237,464	\$ 325,191	\$ 324,833	\$ 325,097	\$ -	\$ -
27	Transfer: School Street Reserve	\$ 10,500	\$ 10,500	\$ 10,500	\$ 10,500	\$ 10,500	\$ 10,500	\$ 10,500	\$ 10,500	\$ 10,500	\$ 10,500	\$ 10,500
28	Transfer: Downtown Solid Waste District	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
30	Transfer: General Fund	\$ -	\$ 12,413	\$ 18,529	\$ 15,548	\$ 43,715	\$ 39,362	\$ 67,126	\$ 124,801	\$ 127,278	\$ 120,365	\$ 130,688
31	Transfer: Trust	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
32	Other	\$ 750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
33	Total Revenues	\$ 1,918,854	\$ 2,646,640	\$ 3,024,949	\$ 3,240,466	\$ 3,296,418	\$ 3,736,865	\$ 3,872,300	\$ 3,855,479	\$ 4,008,233	\$ 3,686,846	\$ 3,637,110
34	Percent Change		38%	14%	7%	2%	13%	4%	0%	4%	-8%	-1%
35												
36	Projected Net	\$ (183,030)	\$312,746	\$258,342	\$172,349	\$2,660	\$357,097	\$362,956	\$325,476	\$138,239	\$320,339	\$200,876
37	Year Over Year		271%	-17%	-33%	-98%	13326%	2%	-10%	-58%	132%	-37%
38	FUND POSITION:											
39	Beginning Working Capital	\$29,744	(\$153,286)	\$159,460	\$417,801	\$590,150	\$592,810	\$949,907	\$1,312,863	\$1,638,339	\$1,776,579	\$2,096,918
40	Ending Working Capital (Fund Balance)	(\$153,286)	\$159,460	\$417,801	\$590,150	\$592,810	\$949,907	\$1,312,863	\$1,638,339	\$1,776,579	\$2,096,918	\$2,297,794
41	Fund Balance Goal 10% of Expenses	\$210,188	\$233,389	\$276,661	\$306,812	\$329,376	\$337,977	\$350,934	\$353,000	\$386,999	\$336,651	\$343,623
42												
43	GENERAL FUND SUPPORT:											
44	City Assessed Valuation (Tax Year 2015, FY2017)	\$3,970,078,509	\$4,009,779,294	\$4,049,877,087	\$4,090,375,858	\$4,131,279,616	\$4,172,592,413	\$4,214,318,337	\$4,256,461,520	\$4,299,026,135	\$4,342,016,397	\$4,385,436,561
45	Municipal Portion of Tax Rate (Tax Year 2016, FY2017)	\$9.97	\$10.27	\$10.58	\$10.89	\$11.22	\$11.56	\$11.91	\$12.26	\$12.63	\$13.01	\$13.40
46	General Fund - Net New Costs (includes Facility Costs)	\$0	\$316,051	\$326,884	\$328,747	\$361,889	\$362,648	\$395,661	\$458,728	\$466,745	\$465,524	\$481,694
47	General Fund - Subsidy for Losses to Keep Fund Balance @ Zero	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
48	Total Cost to General Fund	\$0	\$316,051	\$326,884	\$328,747	\$361,889	\$362,648	\$395,661	\$458,728	\$466,745	\$465,524	\$481,694
49	Tax Rate Impact - City Portion of Tax Rate Only	\$0.00	\$0.08	\$0.08	\$0.08	\$0.09	\$0.09	\$0.09	\$0.11	\$0.11	\$0.11	\$0.11
50	Tax Rate Increase (%)	0.0%	0.8%	0.8%	0.7%	0.8%	0.8%	0.8%	0.9%	0.9%	0.8%	0.8%
51												
52	Projected Cost to Taxpayers											
53	\$100,000 Home	\$0	\$8	\$8	\$8	\$9	\$9	\$9	\$11	\$11	\$11	\$11
54	\$200,000 Home	\$0	\$16	\$16	\$16	\$18	\$17	\$19	\$22	\$22	\$21	\$22
55	\$300,000 Home	\$0	\$24	\$24	\$24	\$26	\$26	\$28	\$32	\$33	\$32	\$33
56	\$1 Million Property	\$0	\$79	\$81	\$80	\$88	\$87	\$94	\$108	\$109	\$107	\$110
57	\$5 Million Property	\$0	\$394	\$404	\$402	\$438	\$435	\$469	\$539	\$543	\$536	\$549
58	\$10 Million Property	\$0	\$788	\$807	\$804	\$876	\$869	\$939	\$1,078	\$1,086	\$1,072	\$1,098