



# CITY OF CONCORD

## REPORT TO MAYOR AND THE CITY COUNCIL

**FROM:** Todd Fabian, Library Director

**DATE:** January 10, 2024

**SUBJECT:** Acceptance of Gift award through The Joan Hartz Trust in the amount of \$217,654.46.

### **Recommendation**

It is recommended that the City Council accept the gift of from The Joan Hartz Trust and the Alan F. Gordon Trust, in the amount of \$217,654.46, to the Concord Public Library.

### **Background**

Paula Kelson and Pamela Kelson, Trustees of The Joan Hartz Trust, existing as a restated trust agreement dated August 15, 2019 and The Alan F. Gordon Trust existing as a trust agreement dated March 28, 2014 as amended (the "Trusts") have delivered and the City of Concord Public Library will receive cash in the amount of \$217,654.46.

### **Discussion**

The final distributions of the Joan Hartz Trust included a 30% allocation to the Concord Public Library presently located on Green Street in Concord, New Hampshire, or its successor, for its unrestricted purposes. The Concord Public Library will appropriate funds from this trust in the future through the annual budget process.