

CITY OF CONCORD

In the year of our Lord two thousand and sixteen

RESOLUTION APPROPRIATING THE SUM OF SIXTY-THREE THOUSAND NINE HUNDRED TWENTY-TWO DOLLARS (\$63,922) TO THE PROJECT INSPECTION AND GOLF FUNDS OPERATING BUDGETS FOR FISCAL YEAR 2016 RETROACTIVE TO JUNE 30, 2016.

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The City of Concord resolves as follows:

WHEREAS, the original Fiscal Year 2016 Project Inspection Fund operating budget appropriation in the amount of \$302,115 was not sufficient to meet the needs of this fund; and

WHEREAS, the original Fiscal Year 2016 Golf Fund operating budget appropriation in the amount of \$979,933 was not sufficient to meet the needs of this fund; and

WHEREAS, the preliminary Fiscal Year 2016 year-end financial statements reflect the Project Inspection Fund actual expenditures of \$333,626, a difference of \$31,511, and Golf Fund actual expenditures of \$1,012,344, a difference of \$32,411; and

WHEREAS, overall Fiscal Year 20061 revenues in the Project Inspection Fund is projected to be \$307,362 and overall Fiscal Year 2016 revenues in the Golf Fund is projected to be \$1,020,600, both amounts are above budgeted or revised budgeted amounts; and

WHEREAS, sufficient revenue were received to support this supplemental appropriation for both funds; and

WHEREAS, this appropriation is for a purpose not included in the Fiscal Year 2016 adopted budget, therefore, Section 37 of the City Charter requires a two-thirds vote of the City Council.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Concord that:

- 1) The sum of\$63,922
be and is hereby appropriated as follows:

<u>Project Inspection Fund</u>	
Wages.....	\$22,408
Benefits.....	<u>\$ 9,103</u>
Subtotal.....	\$31,511

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Golf Fund

Cost of Goods Sold	\$18,938
League and Tournament Expenses	\$11,793
Water/Wastewater	<u>\$ 1,680</u>
Subtotal	\$32,411

- 2) Funding to meet said appropriation shall be provided from the following source(s):

Project Inspection Fund

Miscellaneous Services	\$30,411
Insurance Distributions & Credits	<u>\$ 1,100</u>
Sub Total	\$31,511

Golf Fund

Cart Rental	\$ 1,680
League & Tournament Fees	\$11,793
Pro Shop Sales	<u>\$18,938</u>
Sub Total	\$32,411

- 3) Sums as appropriated shall be expended under the direction of the City Manager.
- 4) This resolution shall take effect upon its passage.