



# CITY OF CONCORD

## REPORT TO MAYOR AND CITY COUNCIL

FROM: Matthew R. Walsh, Deputy City Manager - Development

DATE: June 30, 2025

SUBJECT: Appropriation of Financial Contribution from Shaw's Supermarkets

### **Recommendation:**

Accept this report and set the attached resolution accepting and appropriating the sum of \$27,500 from Shaw Supermarkets to the Highway Reserve Fund for public hearing on August 11, 2025.

### **Background:**

In 2000, the Planning Board approved a site plan application to develop a Shaws Supermarket grocery store at 20 D'Amante Drive. In conjunction with the Planning Board's permitting process, Shaws provided a financial contribution to the City in the amount of \$27,500 for future pavement improvements to Loudon Road.

### **Discussion:**

Loudon Road pavement improvements were completed in 2017 (CIP #19). It was funded by General Fund supported General Obligation bonds totaling \$1,250,000.

As such, City Administration recommends that these funds be transferred to the Highway Reserve Fund.