

# CITY OF CONCORD

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*In the year of our Lord two thousand and seventeen*

**RESOLUTION** APPROPRIATING THE SUM OF NINE HUNDRED THOUSAND DOLLARS (\$900,000) FOR THE PURPOSE OF THE DESIGN, PERMITTING, RIGHT-OF-WAY, AND CONSTRUCTION FOR THE HOOKSETT TURNPIKE BRIDGE REPLACEMENT PROJECT (CONCORD 15877, CIP #361), INCLUDING ACCEPTING AND APPROPRIATING SEVEN HUNDRED TWENTY THOUSAND DOLLARS (\$720,000) IN NEW HAMPSHIRE STATE BRIDGE AID PROGRAM FUNDS AND AUTHORIZING THE ISSUANCE OF BONDS AND NOTES IN THE AMOUNT OF ONE HUNDRED EIGHTY THOUSAND DOLLARS (\$180,000) FOR THE LOCAL AGENCY MATCH FOR THIS PROJECT

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*The City of Concord resolves as follows:*

**WHEREAS**, the 2018-2027 Capital Improvement Program (CIP) includes a capital project to replace the Hooksett Turnpike Bridge (200/015) over Bela Brook; and

**WHEREAS**, the FY2018 work plan identifies this project as CIP #361, which includes the design, permitting, right-of-way, and construction of a new bridge over the Bela Brook; and

**WHEREAS**, this project is part of the NHDOT's Municipal Bridge Aid Program and is included in the FY2018 State 10-Year Plan (STIP), and has been identified by NHDOT as Project CONCORD 15877, which includes the design, permitting, right-of-way, and construction of a new bridge over Bela Brook; and

**WHEREAS**, this project will be municipally managed by the City of Concord as part of the State's Municipal Bridge Aid Program and that funding, including the design, permitting, right-of-way, and construction of a new bridge will be allocated as follows: 80% State (\$720,000) / 20% Local Match (\$180,000) for all project costs; and

**WHEREAS**, the City Engineer has identified the need to commence the design, permitting, right-of-way, and construction of these improvements; and

**WHEREAS**, RSA 33:9 mandates that two-thirds vote of all members of the City Council is required to pass a bond resolution; and

**WHEREAS**, this appropriation is for a purpose not included in the Fiscal Year 2018 adopted budget, therefore Section 37 of the City Charter requires a two-thirds vote of the City Council.

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**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Concord that:

- 1) The sum of ..... \$900,000  
be and is hereby appropriated as follows:

General Capital Project Fund

Hooksett Turnpike Bridge Replacement project (CIP #361)..... \$900,000

- 2) Revenue to meet said appropriation shall be provided from the following sources:

General Capital Project Fund

NHDOT Municipal Bridge Aid Program Grant ..... \$720,000

General Obligation Bonds..... \$180,000

- 3) In order to meet said expenditure, the City Treasurer, with approval of the City Manager, is authorized to issue up to \$180,000 in bonds and notes of the City of Concord under the Municipal Finance Act.
- 4) The discretion of the fixing of dates, maturities, rate of interest, form and other details of such bonds and notes, and providing for the sale, are hereby delegated to the City Treasurer.
- 5) The useful life of the improvements is expected to be in excess of twenty (20) years.
- 6) Sums as appropriated shall be expended under the direction of the City Manager.
- 7) This resolution shall take effect upon its passage.