



# CITY OF CONCORD

## REPORT TO MAYOR AND THE CITY COUNCIL

**FROM:** Robert McManus, Director OMB

**DATE:** September 25, 2015

**SUBJECT:** \$11,000 Supplemental Appropriation for the Airport Fund Operating Budget Retroactive to June 30, 2015

### **Recommendation**

The Department recommends adoption of the attached supplemental resolution to increase the Fiscal Year 2015 Airport Fund operating budget from \$435,909 to \$446,909.

### **Background**

Each year during the annual budget process expense budgets are developed based on anticipated needs and historical usage. For Fiscal Year 2015, the actual needs in the Airport fund for compensation exceeded expectations.

### **Discussion**

During the course of Fiscal Year 2015 it became necessary to expend additional funds for compensation that exceeded the original budget request for the Airport Fund. These additional funds were needed due to the use of in-house labor for taxiway improvements. Upon completion of the fiscal year and presentation of the preliminary financial results, it became apparent that an additional appropriation request was needed to support the actual expenditure. Fund balance would be used as the source for this supplemental appropriation.