

CITY OF CONCORD

In the year two thousand and seventeen

**RESOLUTION AUTHORIZING THE CITY MANAGER TO RENEW AND
EXTEND A PURCHASE AND SALES AGREEMENT WITH THE
PENACOOK COMMUNITY CENTER CONCERNING CITY
OWNED PROPERTY LOCATED ON VILLAGE STREET**

Page 1 of 1

The City of Concord resolves as follows:

WHEREAS, the City is the owner of certain real estate located on Village Street, City Assessor's Parcel #143-P-31, consisting of 2.2 +/- acres of land, as further described by a deed recorded at the Merrimack County Registry of Deeds Book 540 Page 517; and,

WHEREAS, the City desires to sell this property to; and,

WHEREAS, on May 11, 2015, the City Council approved Resolution #8842 which authorized the City Manager to sell said property to the Penacook Community Center, Inc., or its successors, heirs, or assigns, for the purpose of developing a community center; and,

WHEREAS, the Purchase and Sales Agreement expired on December 1, 2016; and,

WHEREAS, the City Council desires to renew and extend the Purchase and Sale Agreement in order to give the Penacook Community Center ample time to pursue their project.

NOW, THERFORE, BE IT RESOLVED by the City Council of Concord that:

1. The City Manager is hereby authorized to renew and extend the expired Purchase and Sale Agreement, including the autonomy to negotiate termination dates, and potential future extensions thereto, for the renewed Agreement.
2. This resolution shall take effect upon passage.