

CITY OF CONCORD

In the year of our Lord two thousand twenty-one

RESOLUTION AUTHORIZING THE CITY MANAGER TO SUBMIT AN APPLICATION IN AN AMOUNT OF UP TO TWENTY-FIVE THOUSAND DOLLARS (\$25,000) AND TO ACCEPT AND APPROPRIATE GRANT PROCEEDS OF UP TWENTY FIVE THOUSAND DOLLARS OF COMMUNITY DEVELOPMENT BLOCK GRANT FUNDS TO CONDUCT A NEEDS ASSESSMENT AND FEASIBILITY STUDY FOR ENTREPRENEURIAL AND SMALL BUSINESS TECHNICAL SUPPORT SERVICES IN CONJUNCTION WITH MAKING MATTERS NH D/B/A CONCORD MAKERSPACE

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The City of Concord resolves as follows:

- WHEREAS, Making Matters NH D/B/A Concord Makerspace is a private, not-for-profit, community-based organization whose mission is to create a strong and sustainable organization that contributes to Concord's regional economy and builds a more vibrant community; and
- WHEREAS, Making Matters NH operates a makerspace located at 88 Village Street, Penacook; and
- WHEREAS, the City of Concord desires to secure Community Development Block Grant funds to conduct a market needs assessment and feasibility study concerning entrepreneurial and small business technical assistance support services for micro-enterprises and small businesses which are owned / operated by primarily low- and moderate-income persons; and
- WHEREAS, the City of Concord is eligible to apply to the New Hampshire Community Development Finance Authority, Community Development Block Grant Program Division, for up to \$25,000 in Feasibility/Planning grants funds annually; and
- WHEREAS, Community Development funds are available through the New Hampshire Community Development Finance Authority, Community Development Block Grant Program Division, to assist such projects; and
- WHEREAS, this appropriation is for a purpose for which funds were not included in the Fiscal Year 2022 adopted budget, therefore, section 37 of the City Charter requires a two-thirds vote of the City Council.

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NOW, THEREFORE, BE IT RESOLVED by the City Council of Concord that:

1. The sum of\$25,000
be and is hereby appropriated as follows:

CDBG Fund

Making Matters NH (Concord Makerspace).....\$25,000

2. Revenue to meet said appropriation shall be provided from the following source:

CDBG Fund

CDBG Grant funds.....\$25,000

3. That the City Council approves this Community Development Block Grant application and hereby authorizes the City Manager to submit the necessary grant documents and to accept, administer, and spend said CDBG funds for the purposes described herein upon approval by the NH Community Development Finance Authority.
4. Upon approval of the CDBG application, City Manager is authorized to execute any documents which may be necessary to effectuate the CDBG contract and any amendments thereto.
5. Sums as appropriated shall be expended under the direction of the City Manager.
6. This resolution shall take effect upon its passage and grant award.