

CITY OF CONCORD

In the year of our Lord two thousand and twenty-one

RESOLUTION ACCEPTING AND APPROPRIATING THE SUM OF ONE HUNDRED FIFTY THOUSAND DOLLARS (\$150,000) FOR ABATEMENT OF ASBESTOS CONTAINING MATERIALS AT THE FORMER NEW HAMPSHIRE EMPLOYMENT SECURITY PROPERTY (CIP #578) LOCATED AT #32-34 SOUTH MAIN STREET AND #33 SOUTH STATE STREET

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The City of Concord resolves as follows:

WHEREAS, on October 31, 2014, the City acquired the former New Hampshire Employment Security property located at 32-34 South Main Street and 33 South State Street (the “Property”); and

WHEREAS, on May 17, 2021 the City entered into a Purchase and Sale Agreement with the John J. Flatley Company (the “Developer”) concerning the sale and redevelopment of the Property; and

WHEREAS, on May 20, 2021 the City discovered asbestos containing material that had not been identified in a 2014 asbestos survey of the Property commissioned by the City; and

WHEREAS, on August 30, 2021, the City received a check from Nobis Engineering, Inc. in the amount of \$75,000 and another check in the amount \$75,000 from Beazley USA Services, Inc., totaling \$150,000 combined to abate the asbestos discovered on May 20, 2021; and

WHEREAS, the City administration recommends that the two checks totaling \$150,000 be deposited into the Sears Block TIF District Capital Project Fund and appropriated for the purpose of abating asbestos at the Property; and

WHEREAS, this appropriation is for a purpose for which funds are not included in the Fiscal Year 2022 adopted budget, therefore Section 37 of the City Charter requires a two-thirds vote of the City Council.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Concord that:

- 1) The sum of\$150,000
be and is hereby appropriated as follows:

Sears Block TIF District Capital Project Fund
Former NHES Property Redevelopment Project (CIP #578)\$150,000

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2) Revenue to meet said appropriation shall be provided from the following sources:

Sears Block TIF District Capital Project Fund

Nobis Engineering	\$75,000
Beazley USA Services Inc.....	<u>\$75,000</u>
Total	\$150,000

3) Sums as appropriated shall be expended under the direction of the City Manager.

4) This resolution shall take effect upon its passage.