



CITY OF CONCORD

REPORT TO MAYOR AND THE CITY COUNCIL

FROM: Chelsey K. Michalski, City Treasurer/Tax Collector

DATE: September 8, 2025

SUBJECT: Resolution for the Annual Approval of Investment and Cash Management Policy

Recommendation

Annually, the Concord City Council adopts the Investment and Cash Management Policy. Please consider the attached resolution, which is outlined below.

Background

Annual Adoption of the Investment and Cash Management Policy

The City Treasurer is responsible for setting major investment strategy and conducts day-to-day execution of policy under the direction of the Deputy City Manager/Finance. The City Treasurer is given the authority to deposit city funds per RSA 48:16. The investment and cash management policy is aimed at achieving the best results for the Concord taxpayer, considering such matters as safety, liquidity and overall yields.

Discussion

The Investment and Cash Management Policy provides the City Treasurer with the authority to invest city funds with federal, state, and other legal requirements, while following best practices as defined by the Government Finance Officers Association.