



CITY OF CONCORD

New Hampshire's Main Street™

Finance

REPORT TO MAYOR AND THE CITY COUNCIL

FROM: Audrey Desbiens, Senior Accountant

DATE: April 15, 2021

SUBJECT: Resolution for Annual Capital Closeout and Repurposing of Capital Project Funds

Recommendation

Accept this resolution and set it for Public Hearing at the June 7, 2021 City Council Meeting.

Background

Resolution No.7479 passed 06/23/2003 established a policy for closing-out specified capital appropriations of a re-occurring nature and/or with deminimis unspent balances. That resolution states that the City Manager will report the results of and reason for actions taken to the City Council. The attached resolution accomplishes that requirement.

The attached resolution lists recommendations for rescinding and de-authorizing certain appropriations, returning funds to their original sources, and making available funds for use in the FY 2022 Capital Improvement Program.

Discussion

A total of 235 separate capital projects were reviewed. They spanned a period of time ranging from 2009 to 2020. These projects represented the Capital Projects in the General, Parking, Airport, North End Opportunity Corridor TIF, Sears Block TIF, Golf, Arena, Solid Waste, Water, and Waste Water Funds totaling over \$63 million in appropriations.

Of the total 235 separate capital projects, 144 remained open and 91 were reported and determined to be complete/closed. Of the 91 complete/closed projects, 48 had no remaining balances and 43 had remaining balances. Completed projects with no remaining balances were closed, along with completed projects with balances, by resolution accompanying this report. Balances were resolved as indicated in this report.

This resolution was prepared to close completed projects with positive balances. In this resolution, the proposals are as follows:

Proposed Purposes	Amount	Res. Sect
Funds Available for City Managers FY 2022 Capital Improvement Project Program:		
FY 2022 CIP Projects funded by General Fund Capital Closeout <i>1CITCM0002—Information System Replacement/Upgrade (\$16,967.28)</i> <i>1CBLDG0065—Repair/Renovate/Preserve City Hall (\$407,579.45)</i> <i>1CPRKG0403—Parking Vehicle Replacement Program (\$4,710.44)</i>	\$ 429,257.17	1(a)
FY 2022 CIP Projects funded by Water Fund Capital Closeout <i>1CWTRD0124—SCADA Instrumentation Improvements (\$16,671.88)</i>	\$ 16,671.88	1 (b)
FY 2022 CIP Projects funded by Wastewater Fund Capital Closeout <i>1CSWRT0104—Hall Street WWTP Renovations (\$202,280.81)</i>	\$ 202,280.81	1(c)
Total Balance Included in the City Manager's Proposed FY 2022 CIPs	\$ 648,209.86	
Return Original Sources of Funds	\$ 96,645.50	2
De-authorize original appropriations from Federal & Aquatic Resources Mitigation Fund grants	\$ 3,487.70	3
Total Capital Closeout Transfers, Rescissions & De-authorizations	\$ 748,343.06	