

CITY OF CONCORD

In the year of our Lord two thousand and twenty-five

RESOLUTION: AUTHORIZING THE CITY MANAGER TO ENTER INTO A
PAYMENT IN LIEU OF TAXES AGREEMENT BETWEEN THE CITY
OF CONCORD AND LSE URSA MINOR, LLC

The City of Concord resolves as follows:

WHEREAS, LSE Ursa Minor, LLC (“LSE”) plans to build, own, and operate a photovoltaic solar facility, anticipated to have an estimated nameplate capacity of approximately 4.98 megawatts (“MW”), alternating current (“AC”) and has leased a 36.5 acre parcel owned by L.A. Brochu, Inc. for that purpose; and,

WHEREAS, the proposed development is a renewable generation facility as defined under RSA 72:73; and

WHEREAS, RSA 72:74 allows municipalities to enter into agreements for payment in lieu of taxes (“PILOT”) with renewable generation facilities; and

WHEREAS, a PILOT will provide both the City and LSE with a reasonable level of assurance of expected income/expenses for budgeting purposes; and

WHEREAS, LSE and the City have agreed upon the terms of a proposed PILOT agreement; and

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Concord that:

- A. The City Manager is hereby authorized to sign the proposed PILOT agreement between the City of Concord and LSE Ursa Minor, LLC for its photovoltaic solar facility located on leased property at 67 West Portsmouth Street.
- B. This resolution shall take effect upon its passage.